

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: Mr R E Burne

SECRETARY: Mr R E Burne

REGISTERED OFFICE: 42 King Edward Court
Windsor
Berkshire
SL4 1TG

REGISTERED NUMBER: 00877142 (England and Wales)

ACCOUNTANTS: FLB Accountants LLP
Chartered Accountants & Registered Auditors
42 King Edward Court
Windsor
Berkshire
SL4 1TG

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 53,042 | 56,040 |
| Investments | 3 | <u>1</u> | <u>1</u> |
| | | 53,043 | 56,041 |
| CURRENT ASSETS | | | |
| Debtors: amounts falling due after more than one year | | 59,482 | 123,077 |
| Cash at bank | | <u>55,107</u> | <u>55,154</u> |
| | | 114,589 | 178,231 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(2,000)</u> | <u>(7,626)</u> |
| NET CURRENT ASSETS | | 112,589 | 170,605 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>165,632</u> | <u>226,646</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 30 | 30 |
| Share premium | | 9,990 | 9,990 |
| Profit and loss account | | <u>155,612</u> | <u>216,626</u> |
| SHAREHOLDERS' FUNDS | | <u>165,632</u> | <u>226,646</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 8 March 2017 and were signed by:

Mr R E Burne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|----------------|
| COST | |
| At 1 November 2015 and 31 October 2016 | <u>149,886</u> |
| DEPRECIATION | |
| At 1 November 2015 | 93,846 |
| Charge for year | 2,998 |
| At 31 October 2016 | <u>96,844</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>53,042</u> |
| At 31 October 2015 | <u>56,040</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|--|
| COST | |
| At 1 November 2015 and 31 October 2016 | <u>234,103</u> |
| PROVISIONS | |
| At 1 November 2015 and 31 October 2016 | <u>234,102</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>1</u> |
| At 31 October 2015 | <u>1</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Flying Service Engineering and Equipment Ltd

Nature of business: Manufacture of aircraft seats and other fittings

| | |
|------------------|-------|
| Class of shares: | % |
| Ordinary | 91.00 |

| | 2016 £ | 2015 £ |
|--------------------------------|-------------|------------------|
| Aggregate capital and reserves | (2,241,987) | (1,714,675) |
| Loss for the year | <u>-</u> | <u>(527,312)</u> |

In May 2016 the Company's subsidiary, Flying Service Engineering and Equipment Limited, entered into liquidation.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 30 | Ordinary | £1 | <u>30</u> | <u>30</u> |

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