

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
FLYING SERVICE ENGINEERING (SALES)
LIMITED

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15/02/2013

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COMPANIES HOUSE

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER 00877142)**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTOR: Mr R E Burne

SECRETARY: Mr R E Burne

REGISTERED OFFICE: 5 Curfew Yard
Thames Street
Windsor
Berkshire
SL4 1SN

REGISTERED NUMBER: 00877142 (England and Wales)

ACCOUNTANTS: Faust Loveday Bell LLP
Chartered Certified Accountants
& Registered Auditors
5 Curfew Yard
Thames Street
Windsor
Berkshire
SL4 1SN

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	65,034	68,032
Investments	3	1	1
		<u>65,035</u>	<u>68,033</u>
CURRENT ASSETS			
Debtors	4	955,539	770,000
Cash at bank		55,242	55,244
		<u>1,010,781</u>	<u>825,244</u>
CREDITORS			
Amounts falling due within one year		12,472	3,740
		<u>12,472</u>	<u>3,740</u>
NET CURRENT ASSETS		<u>998,309</u>	<u>821,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,063,344</u>	<u>889,537</u>
CAPITAL AND RESERVES			
Called up share capital	5	30	30
Share premium		9,990	9,990
Profit and loss account		1,053,324	879,517
		<u>1,063,344</u>	<u>889,537</u>
SHAREHOLDERS' FUNDS		<u>1,063,344</u>	<u>889,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on
12/FEB/2013 and were signed by



Mr R E Burne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company provides financial support in the form of an inter-company loan to its subsidiary company. The director is of the opinion that no demand for payment of this sum is anticipated within the next twelve months.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	149,886
DEPRECIATION	
At 1 November 2011	81,854
Charge for year	2,998
At 31 October 2012	84,852
NET BOOK VALUE	
At 31 October 2012	65,034
At 31 October 2011	68,032

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2011 and 31 October 2012	234,103
PROVISIONS	
At 1 November 2011 and 31 October 2012	234,102
NET BOOK VALUE	
At 31 October 2012	1
At 31 October 2011	1

The company's investments at the balance sheet date in the share capital of companies include the following

Flying Service Eng. & Equip. Ltd

Nature of business Manufacture of aircraft seats and other fittings

	%		
Class of shares	holding		
Ordinary	91 00		
		2012	2011
		£	£
Aggregate capital and reserves		(486,340)	(116,539)
Loss for the year		(369,801)	(109,020)

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £955,539 (2011 - £770,000)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value		
		£1	2012	2011
			£	£
30	Ordinary		30	30