

REGISTERED NUMBER: 00877142 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
FLYING SERVICE ENGINEERING (SALES)
LIMITED

SATURDAY



A39 *A1CNJLXT* #275
07/07/2012
COMPANIES HOUSE

**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011**

DIRECTORS.

Mr R E Burne
Mr E A Burne

SECRETARY

Mr R E Burne

REGISTERED OFFICE.

5 Curfew Yard
Thames Street
Windsor
Berkshire
SL4 1SN

REGISTERED NUMBER:

00877142 (England and Wales)

ACCOUNTANTS

Faust Loveday Bell LLP
Chartered Certified Accountants
& Registered Auditors
5 Curfew Yard
Thames Street
Windsor
Berkshire
SL4 1SN

**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		68,032		71,030
Investments	3		1		1
			68,033		71,031
CURRENT ASSETS					
Debtors	4	770,000		697,876	
Cash at bank		55,244		55,244	
		825,244		753,120	
CREDITORS					
Amounts falling due within one year		3,740		3,346	
NET CURRENT ASSETS			821,504		749,774
TOTAL ASSETS LESS CURRENT LIABILITIES			889,537		820,805
CAPITAL AND RESERVES					
Called up share capital	5		30		30
Share premium			9,990		9,990
Profit and loss account			879,517		810,785
SHAREHOLDERS' FUNDS			889,537		820,805

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FLYING SERVICE ENGINEERING (SALES)
LIMITED (REGISTERED NUMBER: 00877142)**

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2012 and were signed on its behalf by



Mr R E Burne - Director

The notes form part of these abbreviated accounts

**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As described in Note 8 to these financial statements, the company provides financial support in the form of an inter-company loan to its subsidiary company. The director is of the opinion that no demand for payment of this sum is anticipated within the next twelve months.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings - 2% on cost

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	149,886
DEPRECIATION	
At 1 November 2010	78,856
Charge for year	2,998
At 31 October 2011	81,854
NET BOOK VALUE	
At 31 October 2011	68,032
At 31 October 2010	71,030

**FLYING SERVICE ENGINEERING (SALES)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2010 and 31 October 2011	<u>234,103</u>
PROVISIONS	
At 1 November 2010 and 31 October 2011	<u>234,102</u>
NET BOOK VALUE	
At 31 October 2011	<u>1</u>
At 31 October 2010	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Flying Service Eng & Equip Ltd

Nature of business Manufacture of aircraft seats and other fittings

	%		
Class of shares	holding	2011	2010
Ordinary	91 00	£	£
Aggregate capital and reserves		(116,539)	(7,519)
Loss for the year		<u>(109,020)</u>	<u>(682,040)</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is £770,000 (2010 - £697,876)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
30	Ordinary	1	<u>30</u>	<u>30</u>