

COMPANY NUMBER:

5408935

J BLOWES CONSTRUCTION LIMITED

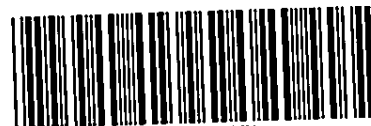
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST MARCH 2008

DONGWORTH LIMITED
CHARTERED ACCOUNTANTS

1ST FLOOR
30 LONDON ROAD
SAWBRIDGEWORTH
HERTFORDSHIRE
CM21 9JS

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J BLOWES CONSTRUCTION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2008

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J BLOWES CONSTRUCTION LIMITED

COMPANY INFORMATION

Company Number: 5408935

Director: J Blowes

Secretary: L Henderson

Registered Office: First Floor
30 London Road
Sawbridgeworth
Herts
CM21 9JS

Accountants: Dongworth Limited
Chartered Accountants
1st Floor
30 London Road
Sawbridgeworth
Hertfordshire
CM21 9JS

J BLOWES CONSTRUCTION LIMITED

DIRECTOR'S REPORT

FOR THE YEAR TO 31ST MARCH 2008

The director presents his report and the financial statements for the period ended 31st March 2008

Principal activities

The principal activity of the company continues to be that of general construction and groundwork

Director's interests

The director of the company during the period and his interests in the share capital of the company as recorded in the register of director's interests was as follows

	<u>2008</u>	<u>2007</u>
	<u>No.</u>	<u>of shares</u>
J Blowes	10	10


Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J Blowes

ACCOUNTANTS' REPORT

TO THE DIRECTOR OF J BLOWES CONSTRUCTION LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year to 31st March 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dongworth Limited Dated *21st August 2008*

Dongworth Limited
Chartered Accountants
1st Floor
30 London Road
Sawbridgeworth
Hertfordshire
CM21 9JS

J BLOWES CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31ST MARCH 2008

	<u>Note</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>Turnover</u>		193,211	103,506
Cost of sales		(44,491)	(3,661)
<u>Gross Profit</u>		148,720	99,845
Administrative expenses		(20,532)	(29,120)
<u>Operating profit</u>	2	128,188	70,725
Interest receivable		1,115	65
<u>Profit on ordinary activities before taxation</u>		129,303	70,790
Tax on profit on ordinary activities	3	(24,420)	(14,369)
<u>Profit for the financial period</u>		104,883	56,421
Dividends		(76,750)	(58,500)
<u>Retained Profit/(Loss) for the period</u>		£ 28,133	£ (2,079)

The annexed notes form part of these financial statements


J BLOWES CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31ST MARCH 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible assets	4	5,411	6,569
<u>Current assets</u>			
Debtors	5	24,611	11,887
Cash at bank and in hand		49,139	21,847
		<u>73,750</u>	<u>33,734</u>
<u>Creditors</u>			
Amounts due within one year	6	(36,067)	(25,342)
<u>Net current assets</u>		<u>37,683</u>	<u>8,392</u>
<u>Total assets less current liabilities</u>		<u>43,094</u>	<u>14,961</u>
<u>Net assets</u>		<u>£ 43,094</u>	<u>£ 14,961</u>
<u>Capital and reserves</u>			
Called up share capital	7	10	10
Profit and loss account	8	43,084	14,951
<u>Shareholders' funds</u>		<u>£ 43,094</u>	<u>£ 14,961</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st March 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).


J Blowes

The annexed notes form part of these financial statements

J BLOWES CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Debtors

The Director have decide that no provision is required for bad or doubtful debts

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

2 Operating profit

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Pension Costs	4,802	3,541
	<u> </u>	<u> </u>
Directors' emoluments	£ 5,220	£ 5,045
	<u> </u>	<u> </u>

J BLOWES CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR TO 31ST MARCH 2008

3 Taxation on profit on ordinary activities

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>Current Tax:</u>		
UK corporation tax on profits of the period	24,420	14,369
	<hr/>	<hr/>
Tax on profit on ordinary activities	24,420	14,369
	<hr/> <hr/>	<hr/> <hr/>

4 Tangible fixed assets

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost:</u>			
At 1st April 2007	3,374	7,344	10,718
Additions	283	-	283
	<hr/>	<hr/>	<hr/>
At 31st March 2008	3,657	7,344	11,001
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1st April 2007	936	3,213	4,149
Charge for the period	408	1,033	1,441
	<hr/>	<hr/>	<hr/>
At 31st March 2008	1,344	4,246	5,590
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
At 31st March 2008	£ 2,313	£ 3,098	£ 5,411
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2007	£ 2,438	£ 4,131	£ 6,569
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Due within one year		
Trade debtors	16,274	3,182
Other debtors	8,337	8,705
	<hr/>	<hr/>
	£24,611	£11,887
	<hr/> <hr/>	<hr/> <hr/>

J BLOWES CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR TO 31ST MARCH 2008

6 Creditors - amounts falling due within one year

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade creditors	-	1,120
Taxation and social security	37,094	19,273
Director's current account	(2,208)	4,598
Other creditors	1,181	351
	<u>£ 36,067</u>	<u>£ 25,342</u>

7 Share capital

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	1,000	1,000
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	10	10
	<u>£</u>	<u>£</u>
J Blowes	10	10

8 Profit and loss account

	<u>2008</u>
	<u>£</u>
Balance at 1st April 2007	14,951
Profit retained for the period	28,133
	<u>£ 43,084</u>

J BLOWES CONSTRUCTION LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31ST MARCH 2008

	<u>£</u>	<u>2008</u>	<u>£</u>	<u>2007</u>	<u>£</u>
<u>Turnover</u>					
Sales		193,211		103,506	
<u>Cost of sales</u>					
Purchases	2,708		489		
Sub contract labour	41,783		3,172		
		<u>44,491</u>		<u>3,661</u>	
<u>Gross profit</u>		<u>148,720</u>		<u>99,845</u>	
Interest receivable		1,115		65	
		<u>149,835</u>		<u>99,910</u>	
<u>Overheads</u>					
Directors' Emoluments	5,220		5,035		
Other Administrative Costs	15,312		24,085		
		<u>20,532</u>		<u>29,120</u>	
<u>Profit on ordinary activities</u>		<u><u>£129,303</u></u>		<u><u>£ 70,790</u></u>	

J BLOWES CONSTRUCTION LIMITED

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR TO 31ST MARCH 2008

	<u>£</u>	<u>2008</u>	<u>£</u>	<u>2007</u>	<u>£</u>
<u>Directors' Emoluments</u>					
Director's Remuneration	5,220		5,035		
		5,220		5,035	
<u>Other Administrative Costs</u>					
Wages and salaries	-		9,208		
Employers NIC	-		695		
Pensions	4,802		3,541		
Motor Expenses	4,300		5,094		
Telephone	2,462		2,547		
Entertaining	308		-		
Printing, stationery & Postage	309		51		
Revenue interest	129		-		
Bank charges	152		-		
Accountancy	1,460		1,120		
On-line filing incentive	(150)		-		
Miscellaneous	99		22		
Depreciation	1,441		1,807		
		15,312		24,085	
<u>Total overhead expenses</u>		<u>£20,532</u>		<u>£29,120</u>	