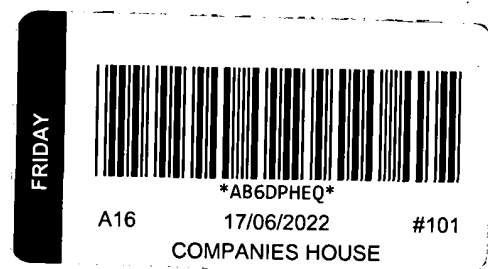


Company Registration No. 12926089 (England and Wales)

**NEAT2EAT CIC  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**



**NEAT2EAT CIC**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
Company information	3
Directors' report	4
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

**NEAT2EAT CIC**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

---

**Directors**

M. Bower  
K. McAllister  
M. Vodden

**Company Number**

12926089 (England and Wales)

**Registered Office**

3 THE GROVE  
CHIPPERFIELD ROAD  
KINGS LANGLEY  
HERTFORDSHIRE  
WD4 9JF

**NEAT2EAT CIC**  
**(COMPANY NO: 12926089 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

---

The directors present their report and accounts for the year ended 31 October 2021.

**Principal activity**

Neat2eat is a not for profit Social Enterprise, Community Interest Company, incorporated in response to the Pandemic's impact on young people. Neat2eat seeks to employ, empower and educate young people between the ages of 18 and 24 who are not in employment, education or training (NEET). Through a mix of general employment, apprenticeships and placements we seek to improve skills, knowledge and employability through our activities in running cafes, events or catering services.

The COVID-19 Pandemic has impacted the hospitality sector more than most and this year has been one of learning, investment and establishment of systems and working practices. It has not been an easy year, because of so many factors, but we continue to mould the business, so it can be sustainable in the long term.

We invest in and run Cloud Kitchens as part of our operating model, which has the benefit of providing work opportunities for our employees but also helping local enterprises start or grow their businesses. By providing fully functioning commercial kitchens, businesses using our kitchens can simply step in and produce their product to increase revenue and reputation.

**Directors**

The following directors held office during the whole of the period:

M. Bower  
K. McAllister  
M. Vodden

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....

M. Vodden  
Director

Approved by the board on: 15<sup>th</sup> June 2022

**NEAT2EAT CIC**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

---

	<b>2021</b>
	<b>£</b>
<b>Turnover</b>	60,752
Cost of sales	(31,753)
<b>Gross surplus</b>	<u>28,999</u>
Administrative expenses	(226,644)
Other operating income	183,898
<b>Operating loss</b>	<u>(13,747)</u>
Interest payable and similar charges	(11)
<b>Loss on ordinary activities before taxation</b>	<u>(13,758)</u>
Tax on loss on ordinary activities	-
<b>Loss for the financial year</b>	<u><u>(13,758)</u></u>

---

**NEAT2EAT CIC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	4	154,799
<b>Current assets</b>		
Debtors	5	9,400
Cash at bank and in hand		4,930
		<u>14,330</u>
<b>Creditors: amounts falling due within one year</b>	6	(82,887)
<b>Net current liabilities</b>		<u>(68,557)</u>
<b>Total assets less current liabilities</b>		86,242
<b>Creditors: amounts falling due after more than one year</b>	7	(100,000)
<b>Net liabilities</b>		<u>(13,758)</u>
<b>Reserves</b>	8	
Profit and loss account		<u>(13,758)</u>
<b>Members' funds</b>		<u>(13,758)</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by



M. Vodden  
Director

Company Registration No. 12926089

**NEAT2EAT CIC**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1 Statutory information**

NEAT2EAT CIC is a private company, limited by guarantee, registered in England and Wales, registration number 12926089. The registered office is 3 THE GROVE, CHIPPERFIELD ROAD, KINGS LANGLEY, HERTFORDSHIRE, WD4 9JF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5 years
Plant & machinery	5 years
Motor vehicles	4 years
Fixtures & fittings	5 years
Computer equipment	3 years

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 November 2020	-	-	-	-	-	-
Additions	19,840	120,619	10,886	5,700	6,217	163,262
At 31 October 2021	19,840	120,619	10,886	5,700	6,217	163,262
<b>Depreciation</b>						
Charge for the year	1,426	5,251	454	439	893	8,463
At 31 October 2021	1,426	5,251	454	439	893	8,463
<b>Net book value</b>						
At 31 October 2021	18,414	115,368	10,432	5,261	5,324	154,799

**NEAT2EAT CIC**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
VAT	6,683
Trade debtors	2,298
Accrued income and prepayments	310
Other debtors	109
	<u>9,400</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
Trade creditors	72,415
Taxes and social security	5,910
Other creditors	2
Accruals	4,560
	<u>82,887</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>
	<b>£</b>
Other creditors	<u>100,000</u>

MCV Investments Limited provides loans and sponsorship to Neat2eat as part of its charitable giving. The loans are non-interest bearing and repayable on demand. MCV Investments is controlled by one of the directors of Neat2eat and has confirmed its financial support for a further 12 months from the year end, on 31st October 2021.

**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**9 Post balance sheet events**

On 1st June 2022 the company entered into a consultation period with its staff in relation to the closure of its two cafes and kitchen at Moorcroft Centre (MC) due to continued losses. It is likely that the Café at the Haven QEP and MC will close on 30th June 2022. The company shall continue to trade but focus on events and catering services, rather than the running of cafes.

**10 Average number of employees**

During the year the average number of employees was 10.

**NEAT2EAT CIC**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

This schedule does not form part of the statutory accounts.

	<b>2021</b>
	<b>£</b>
<b>Turnover</b>	
Sales	60,752
<b>Cost of sales</b>	
Purchases	20,072
Direct labour	4,450
Other direct costs	7,231
	<b>31,753</b>
<b>Gross profit</b>	<b>28,999</b>
<b>Administrative expenses</b>	
Wages and salaries	156,755
Pensions	4,838
Employer's NI	2,899
Staff training and welfare	3,675
Travel and subsistence	2,865
Motor expenses	1,456
Entertaining	53
Rent	7,010
Rates	1,700
Light and heat	9,652
Cleaning	3,537
Telephone and fax	840
Postage	8
Stationery and printing	659
Subscriptions	947
Bank charges	1,274
Insurance	3,382
Equipment hire	250
Software	53
Repairs and maintenance	4,944
Depreciation	8,463
Sundry expenses	2,102
Accountancy fees	2,736
Solicitors fees	2,340
Consultancy fees	1,738
Advertising and PR	2,468
	<b>226,644</b>
<b>Other operating income</b>	
Other operating income	183,898
<b>Operating loss</b>	<b>(13,747)</b>
<b>Interest payable</b>	
Other loans	11
<b>Loss on ordinary activities before taxation</b>	<b>(13,758)</b>

000005 / 15

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Neat2Eat CIC

**Company Number**

12926089

**Year Ending**

31/10/21

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Neat2Eat continues to provide employment to young adults, 18-24 year olds, throughout Guildford and Woking. Our aim is to employ, educate & empower them through training and skills development by offering them apprenticeships within the hospitality sector and look at further progression pathways on completion.

We constantly strive to find innovative ways to make healthy food exciting, appealing and accessible by running cafes where our YAs can develop their skills further as well as improving their confidence and self-esteem.

Our cafes aim to create positive change within the community by offering healthy food options as well as promoting community cohesion and a space where people can connect. Our cafes are also operated at exemplary public health standards.

Neat2Eat also supports cross sector food partnerships to try and influence food policy, tackle food insecurity, food poverty and continually develop a partnership approach to being a sustainable food county.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Foodwise- registered charity 1164890- Neat2Eat works alongside/in partnership with Foodwise to tackle food poverty and food insecurity in Guildford & Woking by supplying meals to those in need. We consult on food production, meal numbers and logistics across Surrey as well as promoting beneficiary engagement.

MCV Limited Group ("MCV") , registered number 05275180, a group owned by one of the Directors, Martin Vodden, continues to provide financial and administrative support to Neat2eat CIC and its parent charity Foodwise (TLC) Limited. MCV seeks to support charitable activity and causes through giving (by way of charitable donations or Sponsorship) to ensure that Neat2eat can trade as a going concern. Furthermore, funds are injected into the CIC to enable investment in income generative assets to support the CIC's long term sustainability and help it achieve its core objectives.

HITT – an external provider of apprenticeships for our young adults , ongoing consultation to develop the appropriate skills, learning and assessment so our YA's can secure on-going employment.

Matrix – youth charity. We partner with Matrix for structured support for our young apprentices, assisting them in their certificated studies as well as providing a personal development and life skills programme. We also collaborate to share resources, good practice and opportunities for young adults.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Keith McAllister is the only paid Director of the CIC; earnings are disclosed in the accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

We confirm that no transfer of assets other than for full consideration has been made.


*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

28/1/2022

*MOV*

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**