

REGISTERED NUMBER: 00418802 (England and Wales)

G.Worrall & Son Limited

Unaudited Financial Statements for the Year Ended 30 September 2022

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for the year ended 30 September 2022**

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G.Worrall & Son Limited

**Company Information
for the year ended 30 September 2022**

Directors:

M A Neville
R T Neville

Secretary:

L J Neville

Registered office:

174 Great Suffolk Street
London
SE1 1PE

Registered number:

00418802 (England and Wales)

Accountants:

Goodin, Reid & Co
7 Woodside Road
New Malden
Surrey
KT3 3AH

G.Worrall & Son Limited (Registered number: 00418802)

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		53,824		11,742
Current assets					
Stocks		17,500		17,500	
Debtors	5	62,416		46,645	
Cash in hand		<u>75,417</u>		<u>97,827</u>	
		155,333		161,972	
Creditors					
Amounts falling due within one year	6	<u>98,766</u>		<u>76,039</u>	
Net current assets			<u>56,567</u>		<u>85,933</u>
Total assets less current liabilities			<u>110,391</u>		<u>97,675</u>
Capital and reserves					
Called up share capital			2,000		2,000
Retained earnings			<u>108,391</u>		<u>95,675</u>
			<u>110,391</u>		<u>97,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2023 and were signed on its behalf by:

M A Neville - Director

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. Statutory information

G.Worrall & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 6 (2021 - 6) .

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 October 2021	21,755	55,200	48,775	125,730
Additions	-	58,590	-	58,590
Disposals	-	(55,200)	-	(55,200)
At 30 September 2022	<u>21,755</u>	<u>58,590</u>	<u>48,775</u>	<u>129,120</u>
Depreciation				
At 1 October 2021	19,837	45,376	48,775	113,988
Charge for year	192	6,491	-	6,683
Eliminated on disposal	-	(45,375)	-	(45,375)
At 30 September 2022	<u>20,029</u>	<u>6,492</u>	<u>48,775</u>	<u>75,296</u>
Net book value				
At 30 September 2022	<u>1,726</u>	<u>52,098</u>	<u>-</u>	<u>53,824</u>
At 30 September 2021	<u>1,918</u>	<u>9,824</u>	<u>-</u>	<u>11,742</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

5. Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	52,498	36,495
Other debtors	<u>6,718</u>	<u>5,750</u>
	<u>59,216</u>	<u>42,245</u>
 Amounts falling due after more than one year:		
Other debtors	<u>3,200</u>	<u>4,400</u>
 Aggregate amounts	<u>62,416</u>	<u>46,645</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,310	12,121
Taxation and social security	23,426	22,438
Other creditors	<u>62,030</u>	<u>41,480</u>
	<u>98,766</u>	<u>76,039</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.