

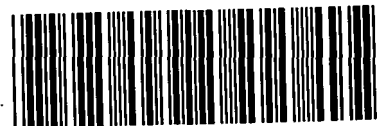
COMPANY REGISTRATION NUMBER 00688029

J. JONES AND SON (DAIRIES) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2013

CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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COMPANIES HOUSE

J. JONES AND SON (DAIRIES) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 AUGUST 2013****FIXED ASSETS****1**

Intangible assets		<u>1</u>	<u>1</u>
Tangible assets		<u>5,465</u>	<u>7,253</u>
Investments		<u>1</u>	<u>1</u>
		<u>5,467</u>	<u>7,255</u>

CURRENT ASSETS

Stocks	<u>6,008</u>	<u>5,911</u>
Debtors	<u>183,170</u>	<u>179,425</u>
Cash at bank and in hand	<u>6,235</u>	<u>7,723</u>
	<u>195,413</u>	<u>193,059</u>

CREDITORS: Amounts falling due within one year

<u>211,491</u>	<u>176,746</u>
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NET CURRENT (LIABILITIES)/ASSETS

<u>(16,078)</u>	<u>16,313</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES

<u>(10,611)</u>	<u>23,568</u>
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CREDITORS: Amounts falling due after more than one year

<u>26,099</u>	<u>33,960</u>
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<u>(36,710)</u>	<u>(10,392)</u>
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CAPITAL AND RESERVES

Called-up equity share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>(36,810)</u>	<u>(10,492)</u>

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<u>(36,710)</u>	<u>(10,392)</u>
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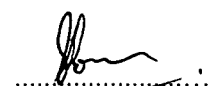
For the 52 weeks ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the 52 weeks in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 June 2014 and are signed on their behalf by:



MR J C JONES

Company Registration Number: 00688029

J. JONES AND SON (DAIRIES) LIMITED**ACCOUNTING POLICIES****52 WEEKS ENDED 31 AUGUST 2013****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises retail sales in the period exclusive of any attributable value added tax.

Goodwill

Goodwill is amortised over its estimated useful life of 20 years in equal annual instalments. Where the amount of purchased goodwill is deemed to be immaterial, it is capitalised and amortised in full in the year of acquisition,

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over life of the lease
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

J. JONES AND SON (DAIRIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****52 WEEKS ENDED 31 AUGUST 2013****1. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 September 2012 and 31 August 2013	<u>131,350</u>	<u>123,646</u>	<u>1</u>	<u>254,997</u>
DEPRECIATION				
At 1 September 2012	131,349	116,393	–	247,742
Charge for 52 weeks	–	1,788	–	1,788
At 31 August 2013	<u>131,349</u>	<u>118,181</u>	<u>–</u>	<u>249,530</u>
NET BOOK VALUE				
At 31 August 2013	<u>1</u>	<u>5,465</u>	<u>1</u>	<u>5,467</u>
At 31 August 2012	<u>1</u>	<u>7,253</u>	<u>1</u>	<u>7,255</u>

The company owns 100% of the issued share capital of the company listed below:

C & G Properties Limited

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

2. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is £27,728 (2012 £40,315) due to the directors which is unsecured, interest free and with no specific terms for repayment.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>