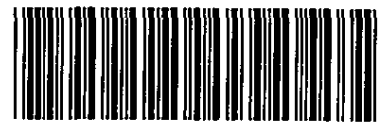


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
J&J FRANKS LIMITED**

FRIDAY



A2DFR8FS

A26

26/07/2013

#168

COMPANIES HOUSE

J&J FRANKS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J&J FRANKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

P D Crate
P L Lewis

SECRETARY:

Mrs H Crate

REGISTERED OFFICE:

Reigate Road Quarry
Reigate Road
Betchworth
Surrey
RH3 7HB

REGISTERED NUMBER:

00367777

ACCOUNTANTS:

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey, England
KT17 1BP

J&J FRANKS LIMITED (REGISTERED NUMBER. 00367777)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31.12.12 £	£	31 12 11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		5,243,778		5,028,793
Investments	4		-		17,411
			<u>5,243,778</u>		<u>5,046,204</u>
CURRENT ASSETS					
Stocks		9,000		8,500	
Debtors		809,623		832,512	
Cash at bank and in hand		257,239		733,737	
		<u>1,075,862</u>		<u>1,574,749</u>	
CREDITORS					
Amounts falling due within one year	5	655,953		1,161,049	
NET CURRENT ASSETS			<u>419,909</u>		<u>413,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,663,687</u>		<u>5,459,904</u>
CREDITORS					
Amounts falling due after more than one year	5		(331,046)		(92,676)
PROVISIONS FOR LIABILITIES			-		(3,235)
NET ASSETS			<u><u>5,332,641</u></u>		<u><u>5,363,993</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		10,800		15,000
Revaluation reserve			2,654,169		2,669,797
Capital redemption reserve			4,200		-
Other reserves			5,153		5,153
Profit and loss account			2,658,319		2,674,043
SHAREHOLDERS' FUNDS			<u><u>5,332,641</u></u>		<u><u>5,363,993</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

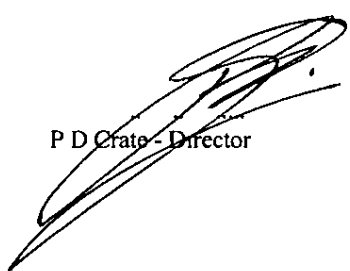
The notes form part of these abbreviated accounts

J&J FRANKS LIMITED (REGISTERED NUMBER. 00367777)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *24/7/2013* and were signed on its behalf by



P D Crato - Director

The notes form part of these abbreviated accounts

J&J FRANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- in accordance with the property
Mineral extraction costs	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

J&J FRANKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>20,000</u>
AMORTISATION	
At 1 January 2012 and 31 December 2012	<u>20,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2012	7,342,517
Additions	465,971
Disposals	(115,680)
At 31 December 2012	<u>7,692,808</u>
DEPRECIATION	
At 1 January 2012	2,313,724
Charge for year	250,986
Eliminated on disposal	(115,680)
At 31 December 2012	<u>2,449,030</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,243,778</u>
At 31 December 2011	<u>5,028,793</u>

J&J FRANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2012

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>20,285</u>
PROVISIONS	
At 1 January 2012	2,874
Eliminated on disposal	20,285
Provision written back	<u>(2,874)</u>
At 31 December 2012	<u>20,285</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>17,411</u>

5 CREDITORS

Creditors include an amount of £447,621 (31 12 11 - £177,090) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31.12.12 £	31 12 11 £
Number	Class			
15,000	Ordinary		<u>10,800</u>	<u>15,000</u>

During the year the company purchased 4,200 ordinary shares for £250,000 and subsequently cancelled the shares

A transfer of £4,200 has been made to a Capital Redemption Reserve, the balance of the consideration and costs associated with the transaction have been charged to the profit and loss reserve

7 TRANSACTIONS WITH DIRECTORS

The director P D Crate is party to a put and call option over a piece of land owned by the company, the option price being £225,000 its market value at the time of the option's granting

4,200 ordinary shares in which the former director T J Penfold had a beneficial interest were bought back by the company in the year for £250,000