

**Registered Number SC056316**

**J. YULE & SONS LIMITED**

**Abbreviated Accounts**

**31 March 2008**

**J. YULE & SONS LIMITED**

Registered Number SC056316

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		23,946		44,999
Investments					37
Total fixed assets			23,946		45,036
<b>Current assets</b>					
Stocks		11,600		24,877	
Debtors		73,367		51,659	
Cash at bank and in hand		165,351		118,626	
Total current assets		250,318		195,162	
<b>Creditors: amounts falling due within one year</b>		(31,780)		(45,194)	
Net current assets			218,538		149,968
Total assets less current liabilities			242,484		195,004
Provisions for liabilities and charges			(453)		(453)
Total net Assets (liabilities)			242,031		194,551
<b>Capital and reserves</b>					
Called up share capital			50,000		50,000
Profit and loss account			192,031		144,551
Shareholders funds			242,031		194,551

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2009

And signed on their behalf by:

A Yule, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with The Financial reporting Standard for Smaller Entities effective January 2007

**Turnover**

Shown net of value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2007	143,183
additions	
disposals	(62,269)
revaluations	
transfers	
At 31 March 2008	<u>80,914</u>
Depreciation	
At 31 March 2007	98,184
Charge for year	4,046
on disposals	(45,262)
At 31 March 2008	<u>56,968</u>
Net Book Value	
At 31 March 2007	44,999
At 31 March 2008	<u>23,946</u>

2 **Provisional Accounts**

These accounts contain provisional figures. Final figures will be resubmitted.