

COMPANY REGISTRATION NUMBER: 03684327

Gary Sinclair Entertainments Ltd

Filleted Unaudited Abridged Financial Statements

31 March 2022

Gary Sinclair Entertainments Ltd

Abridged Financial Statements

Year Ended 31 March 2022

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Gary Sinclair Entertainments Ltd

Abridged Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed Assets			
Tangible assets	4	2,279	489
Current Assets			
Debtors		36,397	56,040
Cash at bank and in hand		8,402	257
		-----	-----
		44,799	56,297
Creditors: amounts falling due within one year		7,983	24,237
		-----	-----
Net Current Assets		36,816	32,060
		-----	-----
Total Assets Less Current Liabilities		39,095	32,549
Creditors: amounts falling due after more than one year		9,500	12,500
Provisions		433	—
		-----	-----
Net Assets		29,162	20,049
		-----	-----
Capital and Reserves			
Called up share capital	5	2	2
Profit and loss account		29,160	20,047
		-----	-----
Shareholders Funds		29,162	20,049
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

Gary Sinclair Entertainments Ltd

Abridged Statement of Financial Position *(continued)*

31 March 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 30 August 2022 , and are signed on behalf of the board by:

Mr G Sinclair

Director

Company registration number: 03684327

Gary Sinclair Entertainments Ltd

Notes to the Abridged Financial Statements

Year Ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 91-97 Saltergate, Chesterfield, S40 1LA.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity .

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference .

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date .

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses .

4. Tangible assets

	£
Cost	
At 1 April 2021	10,049
Additions	2,550

At 31 March 2022	12,599

Depreciation	
At 1 April 2021	9,560
Charge for the year	760

At 31 March 2022	10,320

Carrying amount	
At 31 March 2022	2,279

At 31 March 2021	489

5. Called up share capital**Issued, called up and fully paid**

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.