

**GBK ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

GBK ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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GBK ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Geoffrey Benjamin King
Company Number	06615478 (England and Wales)
Registered Office	17 Howard Way Barnet Hertfordshire EN5 2QL England
Accountants	Taxation Made Simple 124 City Road London EC1V 2NX

GBK ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,980	2,640
Current assets			
Debtors	5	73,261	54,478
Cash at bank and in hand		93,032	91,841
		<u>166,293</u>	<u>146,319</u>
Creditors: amounts falling due within one year	<u>6</u>	5,520	(5,646)
Net current assets		<u>171,813</u>	<u>140,673</u>
Total assets less current liabilities		173,793	143,313
Creditors: amounts falling due after more than one year	<u>7</u>	(557)	(667)
Net assets		<u>173,236</u>	<u>142,646</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		173,235	142,645
Shareholders' funds		<u>173,236</u>	<u>142,646</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2022 and were signed on its behalf by

Geoffrey Benjamin King
Director

Company Registration No. 06615478

GBK ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

GBK Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 06615478. The registered office is 17 Howard Way, Barnet, Hertfordshire, EN5 2QL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives on a reducing balance basis:

Motor vehicles	10%
Computer equipment	25%

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	4,600	3,000	7,600
At 31 March 2022	4,600	3,000	7,600
Depreciation			
At 1 April 2021	2,760	2,200	4,960
Charge for the year	460	200	660
At 31 March 2022	3,220	2,400	5,620
Net book value			
At 31 March 2022	1,380	600	1,980
At 31 March 2021	1,840	800	2,640

5 Debtors

2022	2021
£	£

GBK ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year		
Other debtors	14,288	8,528
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	58,973	45,950
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	7,756	5,646
Loans from directors	(13,276)	-
	(5,520)	5,646
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	557	667
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
9 Average number of employees		
During the year the average number of employees was 0 (2021: 0).		

