

**GB ONLINE SALES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

GB ONLINE SALES LTD
UNAUDITED ACCOUNTS
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GB ONLINE SALES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		36,000	36,000
Debtors	5	30,698	19,360
Cash at bank and in hand		14,314	13
		<u>81,012</u>	<u>55,373</u>
Creditors: amounts falling due within one year	6	(79)	(22,894)
Net current assets		<u>80,933</u>	<u>32,479</u>
Total assets less current liabilities		80,933	32,479
Creditors: amounts falling due after more than one year	7	(48,000)	-
Net assets		<u>32,933</u>	<u>32,479</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,833	32,379
Shareholders' funds		<u>32,933</u>	<u>32,479</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 June 2021 and were signed on its behalf by

V M Vaghela
Director

Company Registration No. 07788275

GB ONLINE SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	79	(80)
Other creditors	-	10,048
Loans from directors	-	12,926
	<hr/> 79	<hr/> 22,894
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	48,000	-

8 Average number of employees

During the year the average number of employees was 3 (2019: 4).

