

Registered number

10414977

Broadlands Pottery Limited

Filleted Accounts

31 October 2022

Broadlands Pottery Limited**Registered number:** 10414977**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	11,415	17,750
Current assets			
Stocks		5,000	5,000
Debtors	4	16,121	12,797
Cash at bank and in hand		81,824	50,287
		<u>102,945</u>	<u>68,084</u>
Creditors: amounts falling due within one year	5	(24,539)	(22,163)
Net current assets		<u>78,406</u>	<u>45,921</u>
Net assets		<u>89,821</u>	<u>63,671</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		89,820	63,670
Shareholder's funds		<u>89,821</u>	<u>63,671</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs C R Haines

Director

Approved by the board on 31 December 2022

Broadlands Pottery Limited
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Computer equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period.

2 Employees	2022	2021
	Number	Number

Average number of persons employed by the company	<u>4</u>	<u>5</u>
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3 Tangible fixed assets

	Plant and machinery	Computer equipment	Total
	£	£	£
Cost			
At 1 November 2021	31,833	1,864	33,697
Additions	<u>552</u>	<u>1,107</u>	<u>1,659</u>
At 31 October 2022	<u>32,385</u>	<u>2,971</u>	<u>35,356</u>
Depreciation			
At 1 November 2021	15,048	899	15,947
Charge for the year	<u>7,362</u>	<u>632</u>	<u>7,994</u>
At 31 October 2022	<u>22,410</u>	<u>1,531</u>	<u>23,941</u>
Net book value			
At 31 October 2022	<u>9,975</u>	<u>1,440</u>	<u>11,415</u>
At 31 October 2021	16,785	965	17,750

4 Debtors	2022	2021
	£	£

Trade debtors	16,121	9,797
Directors loan account	<u>-</u>	<u>3,000</u>
	<u>16,121</u>	<u>12,797</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£

Trade creditors	3,465	2,265
Taxation and social security costs	19,074	17,898
Other creditors	<u>2,000</u>	<u>2,000</u>
	<u>24,539</u>	<u>22,163</u>

6 Other financial commitments	2022	2021
	£	£

Total future minimum payments under non-cancellable operating leases	<u>9,000</u>	<u>9,000</u>
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7 Controlling party

The company is controlled by the director.

8 Other information

Broadlands Pottery Limited is a private company limited by shares and incorporated in England. Its registered office is:

Broadlands

Solomon's Tump Road

Huntley

Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.