

Registered Number: 09723143

LIGHTSOURCE IMPACT 1 LIMITED

**UNAUDITED DORMANT COMPANY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



LIGHTSOURCE IMPACT 1 LIMITED
UNAUDITED DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION

Directors	K A P Boutonnat N T Boyle (appointed 8 February 2022) B Goarmon (appointed 6 July 2022) L I Young (appointed 8 February 2022) P McCartie (appointed 8 February 2022) I D Hardie (resigned 8 February 2022)
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Registered number	09723143
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Registered office	7th Floor 33 Holborn London England EC1N 2HU
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BALANCE SHEET

	Note	31 December 2022 £	31 December 2021 £
Investments	5	-	-
Total non-current assets		-	-
Net current assets		-	-
Net assets		-	-
Retained deficit		(3,160)	(3,160)
Share capital	6	-	-
Capital contribution reserve		3,160	3,160
Total share capital and reserves		-	-

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors are electing to retain the existing accounting policies and disclosure formats until such time as the Company becomes non-dormant.

The accounts were approved by the Board of Directors and authorised for issue and were signed on its behalf by:

Bernardo Goarmon

Bernardo Goarmon

Director

Date: 8 August 2023

Registered number: 09723143

The accompanying notes form an integral part of the accounts.

LIGHTSOURCE IMPACT 1 LIMITED
UNAUDITED DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

Lightsource Impact 1 Limited is a private company limited by shares incorporated and domiciled in England in the United Kingdom (registered number 09723143). The registered office is 7th Floor 33 Holborn, London, England, EC1N 2HU.

2. Accounting Policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within these accounts.

Basis of preparation

The accounts are prepared under the historical cost convention in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Foreign exchange

The presentational and functional currency of the entity is £ Sterling.

Going concern

These accounts have been prepared on a going concern basis.

Investments

Investments held as fixed assets are shown at cost less provision for impairment losses.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset (or asset's cash generating unit) may be impaired. If there is such an indication the recoverable amount of the asset (or asset's cash generating unit) is compared to the carrying amount of the asset (or asset's cash generating unit).

The recoverable amount of the asset (or asset's cash generating unit) is the higher of the fair value less costs to sell and value in use. Value in use is defined as the present value of the future cash flows before interest and tax obtainable as a result of the asset's (or asset's cash generating unit) continued use. These cash flows are discounted using a pre-tax discount rate that represents the current market risk-free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the Profit and Loss Account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in the Profit and Loss Account.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation or amortisation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the Profit and Loss Account.

Related party transactions

The Company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

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NOTES TO THE FINANCIAL STATEMENTS

3. Accounting estimates and judgements

In the preparation of the accounts, management makes certain judgements and estimates that impact the accounts. While these judgements are continually reviewed, the facts and circumstances underlying these judgements may change, resulting in a change to the estimates that could impact the results of the Company.

Carrying value of investments

The key estimate and judgement used in the preparation of these accounts is around the carrying value of investments. The Company tests annually whether investments have suffered any impairment, in accordance with the Company's accounting policy. The recoverable amounts of cash-generating units have been determined based on value-in-use calculations.

4. Employees

The average number of employees during the year ended 31 December 2022 excluding Directors was 0 (year ended 31 December 2021: 0).

5. Investments

	Investments in subsidiaries £
Cost or valuation at 31 December 2021	-
Capital contributions	-
Cost or valuation at 31 December 2022	-

The Company owns 100% of the ordinary share capital of Lightsource Impact 2 Limited, registered address 7th Floor 33 Holborn, London, EC1N 2HU.

6. Share capital

	31 December 2022 £	31 December 2021 £
Allotted, called up and fully paid		
1 Ordinary Share of £0.10 each	-	-
Total Share capital	-	-

7. Related parties

The Company has taken advantage of the exemption under paragraph 33.1A of FRS 102 not to disclose transactions with fellow subsidiaries under common ownership. There are no other related party transactions noted in the current or prior years.

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NOTES TO THE FINANCIAL STATEMENTS

8. Post balance sheet events

There were no significant events after the balance sheet date which would require adjustment to the Company's accounts.

9. Controlling party

The Company is a wholly-owned subsidiary of Lightsource Holdings 3 Limited, a limited company registered at 7th Floor, 33 Holborn, London, England, EC1N 2HU with registration number 10849889.

The ultimate parent undertaking and controlling party is Lightsource bp Renewable Energy Investments Limited, which is the smallest and largest group to consolidate these financial statements. Copies of Lightsource bp Renewable Energy Investments Limited consolidated financial statements can be obtained from the Company Secretary, 7th Floor, 33 Holborn, London, England, EC1N 2HU.