

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Golden Senior Care Ltd

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for the Year Ended 31 March 2022

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DIRECTOR:

Ms K R Taylor

REGISTERED OFFICE:

Castlevue Residential Care Home
6 Priory Road
Dudley
West Midlands
DY1 4AD

REGISTERED NUMBER:

08136386 (England and Wales)

ACCOUNTANTS:

Brotherton & Co
Abbeydale House
166 Easemore Road
Riverside
Redditch
Worcestershire
B98 8HE

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		22,493		9,992
CURRENT ASSETS					
Stocks		17,650		595	
Debtors	5	15,443		43,824	
Cash at bank and in hand		<u>11,585</u>		<u>49,648</u>	
		44,678		94,067	
CREDITORS					
Amounts falling due within one year	6	<u>5,168</u>		<u>5,591</u>	
NET CURRENT ASSETS			<u>39,510</u>		<u>88,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,003		98,468
CREDITORS					
Amounts falling due after more than one year	7		<u>42,500</u>		<u>50,000</u>
NET ASSETS			<u>19,503</u>		<u>48,468</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>19,501</u>		<u>48,466</u>
SHAREHOLDERS' FUNDS			<u>19,503</u>		<u>48,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

Ms K R Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Golden Senior Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 22).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	35,307
Additions	14,500
At 31 March 2022	<u>49,807</u>
DEPRECIATION	
At 1 April 2021	25,315
Charge for year	1,999
At 31 March 2022	<u>27,314</u>
NET BOOK VALUE	
At 31 March 2022	<u>22,493</u>
At 31 March 2021	<u>9,992</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	11,043	39,224
Prepayments	4,400	4,600
	<u>15,443</u>	<u>43,824</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Tax	-	2,355
Social security and other taxes	4,031	1,532
Directors' current accounts	51	418
Accrued expenses	1,086	1,286
	<u>5,168</u>	<u>5,591</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans - 1-2 years	42,500	-
Bank loans - 2-5 years	-	50,000
	<u>42,500</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.