

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Goldenfry Brands Limited

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for the Year Ended 31 December 2022

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DIRECTORS:

E Hall
P A Herridge
J P Herridge

SECRETARY:

J P Herridge

REGISTERED OFFICE:

Sandbeck Way
Wetherby
West Yorkshire
LS22 7PW

REGISTERED NUMBER:

03179944 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		2,937		3,383
Tangible assets	5		130,897		93,971
Investments	6		700,000		700,000
Investment property	7		<u>1,847,986</u>		<u>1,847,986</u>
			<u>2,681,820</u>		<u>2,645,340</u>
CURRENT ASSETS					
Debtors	8	3,955,964		2,499,001	
Cash at bank		<u>261,441</u>		<u>248,954</u>	
		<u>4,217,405</u>		<u>2,747,955</u>	
CREDITORS					
Amounts falling due within one year	9	<u>3,518,662</u>		<u>2,575,069</u>	
NET CURRENT ASSETS			<u>698,743</u>		<u>172,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,380,563</u></u>		<u><u>2,818,226</u></u>
CAPITAL AND RESERVES					
Called up share capital			369,303		369,303
Capital redemption reserve			330,797		330,797
Retained earnings			<u>2,680,463</u>		<u>2,118,126</u>
			<u><u>3,380,563</u></u>		<u><u>2,818,226</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

J P Herridge - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Goldenfry Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 4 years straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	
and 31 December 2022	5,763
AMORTISATION	
At 1 January 2022	2,380
Charge for year	446
At 31 December 2022	2,826
NET BOOK VALUE	
At 31 December 2022	2,937
At 31 December 2021	3,383

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2022	22,420	118,595	141,015
Additions	9,460	62,190	71,650
At 31 December 2022	31,880	180,785	212,665
DEPRECIATION			
At 1 January 2022	14,735	32,309	47,044
Charge for year	3,780	30,944	34,724
At 31 December 2022	18,515	63,253	81,768
NET BOOK VALUE			
At 31 December 2022	13,365	117,532	130,897
At 31 December 2021	7,685	86,286	93,971

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2022 and 31 December 2022	<u>700,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>700,000</u>
At 31 December 2021	<u>700,000</u>

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>1,847,986</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,847,986</u>
At 31 December 2021	<u>1,847,986</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by group undertakings	1,770,968	-
Amounts owed by participating interests	1,840,304	2,177,459
Other debtors	<u>344,692</u>	<u>321,542</u>
	<u>3,955,964</u>	<u>2,499,001</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	703,514	703,514
Amounts owed to participating interests	6,549	51,339
Taxation and social security	525,970	391,070
Other creditors	<u>2,282,629</u>	<u>1,429,146</u>
	<u>3,518,662</u>	<u>2,575,069</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within debtors are amounts of £26,307 (2021: £20,668) due from a director. The maximum balance was £26,307.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

At the year end, £1,840,304 (2021: £2,177,459) was due from the companies associated with them.

Included in creditors are amounts owing to associated companies of £703,514 (2021: £703,514) and £6,549 (2021: £51,339).

No further transactions with related parties were undertaken such as are required to be disclosed under Section 1A of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.