

Registered number
02783993

GUNGHO COMPUTING SERVICES LIMITED

Filleted Accounts

30 June 2022

E. A. WONG & CO.
Chartered Certified Accountants
26 Lexton Gardens
London SW12 0AY

GUNGHO COMPUTING SERVICES LIMITED**Registered number:** 02783993**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1	1
Current assets			
Cash at bank and in hand		46,604	82,054
Creditors: amounts falling due within one year	4	(1,260)	(1,254)
Net current assets		45,344	80,800
Net assets		45,345	80,801
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,245	80,701
Shareholders' funds		45,345	80,801

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The option not to file profit and loss account and Directors' Report has been taken.

Mr Vincent Ho

Director

Approved and authorised for issue by the board on 12 December 2022

GUNGHO COMPUTING SERVICES LIMITED

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. There has been no sales during the year under review.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. However, the tangible fixed assets have been fully depreciated and no further provision is provided.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 July 2021	2,415
At 30 June 2022	<u>2,415</u>
Depreciation	
At 1 July 2021	2,414
At 30 June 2022	<u>2,414</u>
Net book value	
At 30 June 2022	<u>1</u>
At 30 June 2021	<u>1</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	260	254
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>1,260</u>	<u>1,254</u>

5 Controlling party

The controlling party is Mr Vincent Ho together with close member of his family by virtue of his ownership of 100% of the issued share capital in the Company.

6 Other information

GUNGHO COMPUTING SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

16 Reynard Copse
Highwoods
Colchester
Essex
CO4 9UR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.