REGISTERED NUMBER: 03391561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

H & E CARTHY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

H & E CARTHY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:	Mr P D Sketchley Mr D J Sketchley Mr J W Sketchley
SECRETARY:	Mr P D Sketchley
REGISTERED OFFICE:	Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER:	03391561 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		1,566,814		1,660,195
CURRENT ASSETS					
Stocks		9,278		32,766	
Debtors	5	54,720		62,726	
Cash at bank		91,556		71,082	
		155,554		166,574	
CREDITORS					
Amounts falling due within one year	6	621,648		689,471	
NET CURRENT LIABILITIES			(466,094)		(522,897)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,100,720		1,137,298
PROVISIONS FOR LIABILITIES			-		3,500
NET ASSETS			1,100,720		1,133,798
CAPITAL AND RESERVES					
Called up share capital	7		580,000		580,000
Retained earnings			520,720		553,798
SHAREHOLDERS' FUNDS			1,100,720		1,133,798

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

Mr P D Sketchley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

H & E Carthy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover
Turnover represents revenue recognised by the company in respect of goods supplied during the period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST				
At 1 July 2021 and 30 June 2022	1,286,674	533,576	39,510	1,859,760
DEPRECIATION				
At 1 July 2021	-	164,328	35,237	199,565
Charge for year	-	92,312	1,069	93,381
At 30 June 2022	-	256,640	36,306	292,946
NET BOOK VALUE				
At 30 June 2022	1,286,674	276,936	3,204	1,566,814
At 30 June 2021	1,286,674	369,248	4,273	1,660,195

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	560
Other debtors	54,720	62,166
	54,720	62,726

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	-	124,625
Trade creditors	-	1,060
Taxation and social security	7,534	6,292
Other creditors	614,114	557,494
	621,648	689,471

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
580,000	Ordinary	£1	580,000	580,000

8. RELATED PARTY DISCLOSURES

Other related parties

Amounts due to related partied at the balance sheet date was £609,485 (2021 - £549,672)

Amounts due from related parties at the balance sheet date was £53,050 (2021 - £60,300)