

JHS (UK) Limited

Abbreviated Accounts

Year Ended

31 December 2013

Company Number 01938833



JHS (UK) Limited

**Abbreviated accounts
for the year ended 31 December 2013**

Contents

Page:

1	Independent auditor's report
2	Balance sheet
4	Notes forming part of the abbreviated accounts

Directors

G S Birt
P G Walker

Registered office

Bradley Lomas Electrolok Limited, Church Street, Eckington, Sheffield, S21 4BH

Company number

01938833

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

JHS (UK) Limited

Independent auditor's report

To JHS (UK) Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of JHS (UK) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Mark Anslow (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom*



BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

JHS (UK) Limited

Balance sheet at 31 December 2013

Company number 01938833

	Note	31 December 2013 £	31 December 2013 £	31 December 2012 As restated £	31 December 2012 As restated £
Fixed assets					
Tangible assets	2		21,898		35,783
Current assets					
Stocks		34,895		36,269	
Debtors	3	206,757		464,363	
Cash at bank and in hand		246,697		128,875	
		<u>488,349</u>		<u>629,507</u>	
Creditors: amounts falling due within one year		<u>315,156</u>		<u>521,815</u>	
Net current assets			<u>173,193</u>		<u>107,692</u>
Total assets less current liabilities			<u>195,091</u>		<u>143,475</u>
Creditors: amounts falling due after more than one year	4	-		157,966	
Provisions for liabilities		<u>4,380</u>		-	
			<u>4,380</u>		<u>157,966</u>
			<u>190,711</u>		<u>(14,491)</u>
Capital and reserves					
Called up share capital	5	20,000			20,000
Profit and loss account		170,711			(34,491)
Shareholders' funds/(deficit)			<u>190,711</u>		<u>(14,491)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 4 to 6 form part of these abbreviated accounts.

JHS (UK) Limited

Balance sheet
at 31 December 2013 (*continued*)

The abbreviated accounts were approved by the board of directors and authorised for issue on 27 August 2014.

G S Birt
Director

A handwritten signature in black ink, appearing to be 'G S Birt', written in a cursive style.

The notes on pages 4 to 6 form part of these abbreviated accounts.

JHS (UK) Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2013

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention. Comparative figures are for the 17 month period ended 31 December 2012. Current year figures relate to the year ended 31 December 2013.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Leasehold property	- 10% reducing balance
Plant and machinery	- 25% reducing balance
Motor vehicles	- 33% reducing balance
Computer equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

JHS (UK) Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2013 (*continued*)

1 Accounting policies (*continued*)

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost or valuation</i>	
At 1 January 2013	90,919
Additions	5,081
Disposals	(27,880)
	<hr/>
At 31 December 2013	68,120
	<hr/>
<i>Depreciation</i>	
At 1 January 2013	55,136
Provided for the year	14,502
Disposals	(23,416)
	<hr/>
At 31 December 2013	46,222
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<i>Net book value</i>	
At 31 December 2013	21,898
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At 31 December 2012	35,783
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JHS (UK) Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2013 (*continued*)

3 Debtors

	31 December 2013 £	31 December 2012 £
Amounts receivable after more than one year		
Other debtors	1,713	1,713
	<u> </u>	<u> </u>

4 Creditors: amounts falling due after more than one year

Included within other creditors are amounts due to directors.

5 Share capital

	31 December 2013 £	31 December 2012 £
<i>Allotted, called up and fully paid</i>		
20000 Ordinary shares of £1 each	20,000	20,000
	<u> </u>	<u> </u>