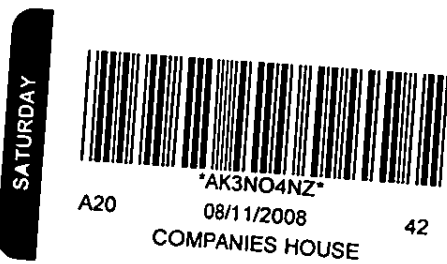


**REGISTERED NUMBER: 1938833 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008  
FOR  
JHS (UK) LIMITED**



# **JHS (UK) LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 6</b>
<b>Report of the Accountants</b>	<b>7</b>

# **JHS (UK) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2008**

**DIRECTORS:**

J Harvey  
P Parkes

**SECRETARY:**

Mrs J C Harvey

**REGISTERED OFFICE:**

19 Raddlebarn Road  
Birmingham  
B29 6HJ

**REGISTERED NUMBER:**

1938833 (England and Wales)

**ACCOUNTANTS:**

Gardiner Fosh  
Chartered Accountants  
& Registered Auditors  
31 St John's  
Worcester  
WR2 5AG

**BANKERS:**

Allied Irish Bank  
61 Temple Row  
Birmingham  
B2 5LT

# JHS (UK) LIMITED

## ABBREVIATED BALANCE SHEET 31 JULY 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	86,423	97,795
<b>CURRENT ASSETS</b>			
Stocks		286,039	332,367
Debtors		182,392	83,286
Cash at bank and in hand		<u>33,806</u>	<u>67,373</u>
		502,237	483,026
<b>CREDITORS</b>			
Amounts falling due within one year		<u>309,643</u>	<u>272,588</u>
<b>NET CURRENT ASSETS</b>		<u>192,594</u>	<u>210,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		279,017	308,233
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>222,944</u>	<u>285,408</u>
<b>NET ASSETS</b>		<u>56,073</u>	<u>22,825</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>36,073</u>	<u>2,825</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>56,073</u>	<u>22,825</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

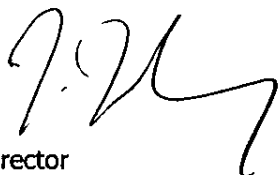
The notes form part of these abbreviated accounts

## **JHS (UK) LIMITED**

### **ABBREVIATED BALANCE SHEET - continued** **31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 September 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. Harvey', written in a cursive style.

J Harvey - Director

The notes form part of these abbreviated accounts

# **JHS (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover shown in the profit and loss account represents the value of work carried out during the year including amounts not invoiced, exclusive of Value Added Tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax laws enacted or substantially enacted at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# JHS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2008

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2007	274,606
Additions	18,681
Disposals	<u>(10,815)</u>
At 31 July 2008	<u>282,472</u>
<b>DEPRECIATION</b>	
At 1 August 2007	176,811
Charge for year	25,001
Eliminated on disposal	<u>(5,763)</u>
At 31 July 2008	<u>196,049</u>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<u>86,423</u>
At 31 July 2007	<u>97,795</u>

### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>150,945</u>	<u>161,872</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number	Class	Nominal value:	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted and issued:				
Number	Class	Nominal value:	2008 £	2007 £
20,000	Share capital 1	£1	<u>20,000</u>	<u>20,000</u>

### 5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007:

	2008 £	2007 £
<b>J Harvey</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	100,137	-
Maximum balance outstanding during year	<u>198,332</u>	<u>-</u>

## **JHS (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2008**

#### **6. RELATED PARTY DISCLOSURES**

The company was under the control of Mr J Harvey throughout the current and previous year Mr Harvey is the managing director and majority shareholder. During the year the company made a loan, at a market rate of interest, to Mr Harvey. The balance of the loan outstanding at the end of the year was £100,137. Repayment in full is due by March 31, 2009



## **JHS (UK) LIMITED**

### **REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF JHS (UK) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Gardiner Fosh  
Chartered Accountants  
& Registered Auditors  
31 St John's  
Worcester  
WR2 5AG

12 September 2008