

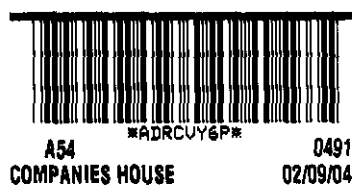
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Company Number : 3695693

H. D. VISION LIMITED

**DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2004**



H. D. VISION LIMITED

Director	A. S. Dow
Secretary	Mrs J Dow
Registered office	70-74 Stewarts Road London SW8 4DE
Registered number	3695693
Accountants	Kemp Accountants Little Compton Rannoch Road Crowborough East Sussex TN6 1RB

ANNUAL REPORT AND ACCOUNTS - 31 March 2004

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H. D. VISION LIMITED

DIRECTOR'S REPORT

For the year ended 31 MARCH 2004

The director presents his report and the financial statements for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The company did not trade during the year.

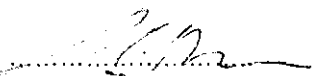
DIRECTOR

The director who served during the year and his beneficial interests in the company's issued share capital were:

	<u>Ordinary shares</u> <u>Of £1 each</u>	<u>Ordinary shares</u> <u>Of £1 each</u>
	<u>2004</u>	<u>2003</u>
A. S. Dow	49	49

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Director

Dated: 26 8 04

H. D. VISION LIMITED

PROFIT & LOSS ACCOUNT

For the year ended 31 MARCH 2004

	Note	2004 £	2003 £
TURNOVER	1,2	0	0
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Administrative expenses		<u>0</u>	<u>315</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	0	-315
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		<u>0</u>	<u>0</u>
RETAINED LOSS FOR THE YEAR		0	-315
RETAINED (LOSS)/PROFIT BROUGHT FORWARD		-12	303
RETAINED LOSS CARRIED FORWARD		<u><u>-12</u></u>	<u><u>-12</u></u>

The notes on page 4 form part of these financial statements.

H. D. VISION LIMITED

BALANCE SHEET

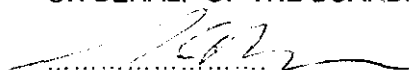
31 MARCH 2004

	Note	£	2004 £	£	2003 £
CURRENT ASSETS					
Cash at bank and in hand		<u>127</u>		<u>127</u>	
		127		127	
CURRENT LIABILITIES					
Creditors:					
Amounts falling due within one year	4	<u>39</u>		<u>39</u>	
NET CURRENT LIABILITIES			<u>88</u>		<u>88</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£88</u>		<u>£88</u>
CAPITAL RESERVES					
Called up share capital	5		100		100
Profit and loss account			-12		-12
SHAREHOLDERS' FUNDS			<u>£88</u>		<u>£88</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies act 1985 and no notice requiring an audit has been deposited under section 249B (2) of the Act. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



Director

Dated: 20 '8 '04

The notes on page 4 form part of these financial statements

H. D. VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

2. TURNOVER

The company did not trade during the year.

3. OPERATING LOSS

The operating loss is stated after charging:

	2004 £	2003 £
Loss on disposal of intangible assets	<u>0</u>	<u>315</u>

4. CREDITORS:

Amounts falling due within one year

	2004 £	2003 £
Director's current account	<u>39</u>	<u>39</u>
	<u>£39</u>	<u>£39</u>

5. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Alloted, called up and fully paid		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>