

HADDON ROCKING HORSES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

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Accountants' Report
For the year ended 31 December 2021

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Haddon Rocking Horses Limited for the year ended 31 December 2021.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Haddon Rocking Horses Limited for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Haddon Rocking Horses Limited, as a body, in accordance with the terms of our engagement letter dated 07 February 2022. Our work has been undertaken solely to prepare for your approval the accounts of Haddon Rocking Horses Limited and state those matters that we have agreed to state to the Board of Directors of Haddon Rocking Horses Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haddon Rocking Horses Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Haddon Rocking Horses Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Haddon Rocking Horses Limited. You consider that Haddon Rocking Horses Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haddon Rocking Horses Limited. For this reason, we have not verified the accuracy

or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2021

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Wood & Disney Limited
Lodge Park, Lodge Lane
Langham
Colchester
Essex
CO4 5NE
07 February 2022

HADDON ROCKING HORSES LIMITED
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		2,500	3,160
Debtors		0	3,360
Cash at bank and in hand		6,597	4,476
		9,097	10,996
Creditors: amount falling due within one year		(136,272)	(140,071)
Net current liabilities		(127,175)	(129,075)
Total assets less current liabilities		(127,175)	(129,075)
Net liabilities		(127,175)	(129,075)
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		(147,175)	(149,075)
Shareholder's funds		(127,175)	(129,075)

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 07 February 2022 and were signed on its behalf by:

Mr N J Drake
Director

Mrs D E Drake
Director

HADDON ROCKING HORSES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2021

General Information

Haddon Rocking Horses Limited is a private company, limited by shares, registered in England and Wales, registration number 01007635, registration address 2 Brindley Road, Gorse Lane Industrial Estate, Clacton on Sea, Essex, CO15 4XL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	15% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 January 2021	2,671	2,671
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>2,671</u>	<u>2,671</u>
Depreciation		
At 01 January 2021	2,671	2,671
Charge for year	-	-
On disposals	-	-
At 31 December 2021	<u>2,671</u>	<u>2,671</u>
Net book values		
Closing balance as at 31 December 2021	<u>-</u>	<u>-</u>
Opening balance as at 01 January 2021	<u>-</u>	<u>-</u>

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Deferred shares of £1.00 each	100	100
1,990,000 Ordinary shares of £0.01 each	19,900	19,900
	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.