Registered Number NI015080

J.H. IRWIN & SON (FUELS) LIMITED

Abbreviated Accounts

31 October 2011

J.H. IRWIN & SON (FUELS) LIMITED **Registered Number NI015080**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		32,400		40,500
Tangible	3		142,873		175,898
Total fixed assets			175,273		216,398
Current assets					
Stocks		93,709		57,571	
Debtors		414,962		373,677	
Cash at bank and in hand		415,138		368,305	
Total current assets		923,809		799,553	
Creditors: amounts falling due within one year		(676,568)		(509,169)	
Net current assets			247,241		290,384
Total assets less current liabilities			422,514		506,782
Creditors: amounts falling due after one year			(116,587)		(170,739)
Total net Assets (liabilities)			305,927		336,043
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			304,927		335,043
Shareholders funds			305,927		336,043

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2012

And signed on their behalf by:
NIGEL IRWIN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 October 2010	81,000
At 31 October 2011	81,000
Depreciation	
At 31 October 2010	40,500
At 31 October 2011	48,600
Net Book Value	
At 31 October 2010	40,500
At 31 October 2011	32,400

3 **Tangible fixed assets**

Cost	**£**
At 31 October 2010	709,089
additions	14,600
disposals	
revaluations	
transfers	
At 31 October 2011	723,689
Depreciation	
At 31 October 2010	533,191
Charge for year	47,625
on disposals	
At 31 October 2011	580,816
Net Book Value	

At 31 October 2010	175,898
At 31 October 2011	142,873