

**Registered Number 04946232**

**J.M. BROWN LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,337	5,783
		<u>4,337</u>	<u>5,783</u>
<b>Current assets</b>			
Stocks		11,850	11,850
Debtors	3	16,575	26,470
Cash at bank and in hand		2,583	1,981
		<u>31,008</u>	<u>40,301</u>
<b>Creditors: amounts falling due within one year</b>	4	(27,620)	(36,375)
<b>Net current assets (liabilities)</b>		<u>3,388</u>	<u>3,926</u>
<b>Total assets less current liabilities</b>		<u>7,725</u>	<u>9,709</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(537)	(2,556)
<b>Total net assets (liabilities)</b>		<u>7,188</u>	<u>7,153</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		7,088	7,053
<b>Shareholders' funds</b>		<u>7,188</u>	<u>7,153</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2013

And signed on their behalf by:

**Jason Brown, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

25% Reducing Balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	22,199
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>22,199</u>
<b>Depreciation</b>	
At 1 November 2011	16,416
Charge for the year	1,446
On disposals	-
At 31 October 2012	<u>17,862</u>
<b>Net book values</b>	
At 31 October 2012	<u>4,337</u>
At 31 October 2011	<u>5,783</u>

**3 Debtors**

	2012	2011
	£	£
Debtors include the following amounts due after more than one year	16,575	26,470

**4 Creditors**

	2012	2011
	£	£
Secured Debts	28,157	38,931

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £100 each	10,000	10,000

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