

Registration number 04946232

**J.M.Brown Limited**

**Abbreviated accounts**

**for the year ended 31 October 2008**

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COMPANIES HOUSE

Causeway Accountancy Services  
279 Lodge Causeway  
Fishponds  
Bristol  
BS16 3RA

# **J.M.Brown Limited**

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**J.M.Brown Limited**

**Abbreviated balance sheet  
as at 31 October 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		11,247		14,555
<b>Current assets</b>					
Stocks		550		550	
Debtors		28,638		25,011	
Cash at bank and in hand		3,415		-	
		<u>32,603</u>		<u>25,561</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,802)</u>		<u>(31,528)</u>	
<b>Net current assets/(liabilities)</b>			<u>2,801</u>		<u>(5,967)</u>
<b>Total assets less current liabilities</b>			14,048		8,588
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,558)</u>		<u>(7,580)</u>
<b>Net assets</b>			<u>7,490</u>		<u>1,008</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			7,390		908
<b>Shareholders' funds</b>			<u>7,490</u>		<u>1,008</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**J.M.Brown Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 October 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 April 2009 and signed on its behalf by

**Jason Brown**  
**Director**

A handwritten signature in black ink, appearing to read 'J.M. Brown', with a long horizontal stroke extending to the right.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **J.M.Brown Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**J.M.Brown Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2008**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2007	30,000	20,245	50,245
Additions	-	442	442
At 31 October 2008	<u>30,000</u>	<u>20,687</u>	<u>50,687</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1 November 2007	30,000	5,690	35,690
Charge for year	-	3,750	3,750
At 31 October 2008	<u>30,000</u>	<u>9,440</u>	<u>39,440</u>
<b>Net book values</b>			
At 31 October 2008	<u>-</u>	<u>11,247</u>	<u>11,247</u>
At 31 October 2007	<u>-</u>	<u>14,555</u>	<u>14,555</u>
 <b>3. Share capital</b>		<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>