

Registration number 04946232

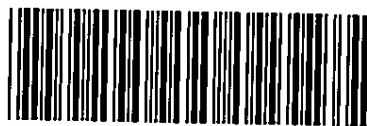
J.M.Brown Limited

Abbreviated accounts

for the year ended 31 October 2007

**Causeway Accountancy Services
279 Lodge Causeway
Fishponds
Bristol
BS16 3RA**

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J.M.Brown Limited

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J.M.Brown Limited

**Accountants' report on the unaudited financial statements to the directors of
J.M.Brown Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Causeway Accountancy Services

**279 Lodge Causeway
Fishponds
Bristol
BS16 3RA**

Date: 28 July 2008

J.M.Brown Limited

**Abbreviated balance sheet
as at 31 October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,555		5,925
Current assets					
Stocks		550		300	
Debtors		25,011		12,810	
Cash at bank and in hand		-		4,973	
		<u>25,561</u>		<u>18,083</u>	
Creditors: amounts falling due within one year		<u>(31,528)</u>		<u>(23,402)</u>	
Net current liabilities			<u>(5,967)</u>		<u>(5,319)</u>
Total assets less current liabilities			8,588		606
Creditors: amounts falling due after more than one year			<u>(7,580)</u>		<u>-</u>
Net assets			<u><u>1,008</u></u>		<u><u>606</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			908		506
Shareholders' funds			<u><u>1,008</u></u>		<u><u>606</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

J.M.Brown Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 July 2008 and signed on its behalf by

Jason Brown
Director

A handwritten signature in black ink, appearing to read 'J. Brown', with a long, sweeping horizontal line extending to the right.

The notes on pages 4 to 5 form an integral part of these financial statements.

J M.Brown Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

J.M.Brown Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2006	30,000	14,048	44,048
Additions	-	18,797	18,797
Disposals	-	(12,600)	(12,600)
At 31 October 2007	<u>30,000</u>	<u>20,245</u>	<u>50,245</u>
Depreciation			
Provision for diminution in value			
At 1 November 2006	30,000	8,123	38,123
On disposals	-	(7,285)	(7,285)
Charge for year	-	4,852	4,852
At 31 October 2007	<u>30,000</u>	<u>5,690</u>	<u>35,690</u>
Net book values			
At 31 October 2007	<u>-</u>	<u>14,555</u>	<u>14,555</u>
At 31 October 2006	<u>-</u>	<u>5,925</u>	<u>5,925</u>
 3. Share capital		2007 £	2006 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>