

**REGISTERED NUMBER: 02767161 (England and Wales)**

**HALIFAX SHEET METAL & VENTILATION  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2022**

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**HALIFAX SHEET METAL & VENTILATION  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

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**DIRECTORS:**

M Powar  
D S Sawrij

**REGISTERED OFFICE:**

Swales Moor Farm  
Swales Moor Road  
Halifax  
West Yorkshire  
HX3 6UF

**REGISTERED NUMBER:**

02767161 (England and Wales)

**AUDITORS:**

Xeinadin Audit Limited  
Sidings House  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

**BALANCE SHEET  
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		155,613		149,402
<b>CURRENT ASSETS</b>					
Debtors	5	1,635,959		1,434,469	
Cash at bank		<u>10,367</u>		<u>5,184</u>	
		1,646,326		1,439,653	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>457,938</u>		<u>247,082</u>	
<b>NET CURRENT ASSETS</b>			<u>1,188,388</u>		<u>1,192,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,344,001		1,341,973
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,530</u>		<u>4,845</u>
<b>NET ASSETS</b>			<u>1,338,471</u>		<u>1,337,128</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,338,469</u>		<u>1,337,126</u>
			<u>1,338,471</u>		<u>1,337,128</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

M Powar - Director

The notes form part of these financial statements

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. STATUTORY INFORMATION**

Halifax Sheet Metal & Ventilation Limited (registered number 02767161) is a private limited company limited by shares and registered in England and Wales. The principal activity of the company is that of the manufacture of sheet metal and other related products.

The address of its registered office is:  
Swalesmoor Farm  
Swalesmoor Road,  
Halifax  
West Yorkshire,  
HX3 6UF

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The following principal accounting policies have been applied:

**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charges so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 15% reducing balance
Office equipment	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively is appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**Pension costs and other post-retirement benefits**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 10) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 May 2021	229,085
Additions	<u>31,669</u>
At 30 April 2022	<u>260,754</u>
<b>DEPRECIATION</b>	
At 1 May 2021	79,683
Charge for year	<u>25,458</u>
At 30 April 2022	<u>105,141</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>155,613</u>
At 30 April 2021	<u>149,402</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Amounts owed by group undertakings	1,527,487	1,357,449
Other debtors	<u>108,472</u>	<u>77,020</u>
	<u><b>1,635,959</b></u>	<u><b>1,434,469</b></u>

**HALIFAX SHEET METAL & VENTILATION  
LIMITED (REGISTERED NUMBER: 02767161)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>332,559</b>	197,776
Amounts owed to group undertakings	<b>7,008</b>	10,495
Taxation and social security	<b>16,836</b>	20,977
Other creditors	<b>101,535</b>	17,834
	<b><u>457,938</u></b>	<u>247,082</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Kelvin Fitton BA FCA (Senior Statutory Auditor)  
for and on behalf of Xinadin Audit Limited

**8. PENSION COMMITMENTS**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £8,460 (2021: £9,813). Contributions totalling £2,691 (2021: £2,612) were payable to the fund at the balance sheet date.

**9. CAPITAL COMMITMENTS**

	<b>2022</b>	2021
	<b>£</b>	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>14,878</u>

**10. ULTIMATE CONTROLLING PARTY**

The company's immediate parent company is Leo Group Holdings Midco Limited, a company registered in Jersey, and the ultimate parent company is Leo Group Holdings Limited, also registered in Jersey. The ultimate controlling party is Mr D S Sawrij.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.