

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

JJS Flooring Limited

Haines Watts
3rd Floor
Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 December 2014

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DIRECTORS:

Mr S Smith
Mrs J F Smith

SECRETARY:

Mrs J F Smith

REGISTERED OFFICE:

244 Price Street
Birkenhead
Merseyside
CH41 3PS

REGISTERED NUMBER:

04110709 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor
Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		163,289		181,868
CURRENT ASSETS					
Stocks		2,600		600	
Debtors		169,534		134,466	
Cash at bank and in hand		63,371		105,920	
		<u>235,505</u>		<u>240,986</u>	
CREDITORS					
Amounts falling due within one year		<u>74,163</u>		<u>74,190</u>	
NET CURRENT ASSETS			<u>161,342</u>		<u>166,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>324,631</u>		<u>348,664</u>
CREDITORS					
Amounts falling due after more than one year			(67,693)		(81,281)
PROVISIONS FOR LIABILITIES			-		(672)
NET ASSETS			<u>256,938</u>		<u>266,711</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>256,936</u>		<u>266,709</u>
SHAREHOLDERS' FUNDS			<u>256,938</u>		<u>266,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JJS Flooring Limited (Registered number: 04110709)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2015 and were signed on its behalf by:

Mr S Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>274,135</u>
DEPRECIATION	
At 1 January 2014	92,267
Charge for year	<u>18,579</u>
At 31 December 2014	<u>110,846</u>
NET BOOK VALUE	
At 31 December 2014	<u>163,289</u>
At 31 December 2013	<u>181,868</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
Mr S Smith		
Balance outstanding at start of year	62,390	58,192
Amounts advanced	53,043	62,390
Amounts repaid	(67,000)	(58,192)
Balance outstanding at end of year	<u>48,433</u>	<u>62,390</u>

The balance of £48,433 owing to the company will be repaid within nine months of the year end date.

Dividends were paid during the year totalling £67,000 to Mr S Smith and Mrs J F Smith who are directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.