

**Fox Red Films Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**Fox Red Films Ltd**  
**Company Information**  
**for the year ended 31 March 2022**

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**Director:** H Morley

**Registered office:** 21 Newtown Road  
Marlow  
SL7 1JX

**Registered number:** 08010533 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Balance Sheet**  
**31 March 2022**

			2022		2021
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		-		950
Tangible assets	5		-		-
			<u>-</u>		<u>950</u>
<b>Current assets</b>					
Debtors	6	56		17	
Cash at bank		<u>1,324</u>		<u>3,144</u>	
		1,380		3,161	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>1,108</u>		<u>1,794</u>	
<b>Net current assets</b>			<u>272</u>		<u>1,367</u>
<b>Total assets less current liabilities</b>			<u>272</u>		<u>2,317</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>172</u>		<u>2,217</u>
<b>Shareholders' funds</b>			<u>272</u>		<u>2,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2022 and were signed by:

H Morley - Director

**Notes to the Financial Statements  
for the year ended 31 March 2022**

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**1. Statutory information**

Fox Red Films Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In considering the basis of preparing of these financial statements, the director has noted that the company requires their financial support, and have confirmed their willingness to do so.

After making enquires and considering the matters above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Employees and directors**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

4. Intangible fixed assets				<b>Goodwill</b>
				<b>£</b>
<b>Cost</b>				
At 1 April 2021				
and 31 March 2022				9,500
<b>Amortisation</b>				
At 1 April 2021				8,550
Amortisation for year				950
At 31 March 2022				9,500
<b>Net book value</b>				
At 31 March 2022				-
At 31 March 2021				950
5. Tangible fixed assets				<b>Plant and machinery</b>
				<b>£</b>
<b>Cost</b>				
At 1 April 2021				
and 31 March 2022				4,907
<b>Depreciation</b>				
At 1 April 2021				
and 31 March 2022				4,907
<b>Net book value</b>				
At 31 March 2022				-
At 31 March 2021				-
6. Debtors: amounts falling due within one year				
		<b>2022</b>	<b>2021</b>	
		<b>£</b>	<b>£</b>	
Other debtors		56	17	
7. Creditors: amounts falling due within one year				
		<b>2022</b>	<b>2021</b>	
		<b>£</b>	<b>£</b>	
Trade creditors		125	-	
Taxation and social security		212	411	
Other creditors		771	1,383	
		1,108	1,794	
8. Called up share capital				
<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	100	100

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

9. Reserves

	Retained earnings £
At 1 April 2021	2,217
Deficit for the year	(45)
Dividends	<u>(2,000)</u>
At 31 March 2022	<u>172</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.