

HELME & HALLETT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

HELME & HALLETT LIMITED
UNAUDITED ACCOUNTS
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HELME & HALLETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	SKW Helme Mrs CS Helme G Fenn
Company Number	787942 (England and Wales)
Registered Office	42B High Street Cuckfield West Sussex RH17 5EL
Accountants	Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE

HELME & HALLETT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	25,000	33,332
Current assets			
Inventories		2,230	2,230
Debtors	<u>5</u>	144,849	61,845
Cash at bank and in hand		358,934	295,586
		<u>506,013</u>	<u>359,661</u>
Creditors: amounts falling due within one year	<u>6</u>	(288,173)	(169,914)
Net current assets		<u>217,840</u>	<u>189,747</u>
Net assets		<u>242,840</u>	<u>223,079</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		242,340	222,579
Shareholders' funds		<u>242,840</u>	<u>223,079</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2021 and were signed on its behalf by

SKW Helme
Director

Company Registration No. 787942

HELME & HALLETT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Helme & Hallett Limited is a private company, limited by shares, registered in England and Wales, registration number 787942. The registered office is 42B High Street, Cuckfield, West Sussex, RH17 5EL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2020	8,384	115,212	123,596
At 30 June 2021	8,384	115,212	123,596
Depreciation			
At 1 July 2020	2,096	88,168	90,264
Charge for the year	1,572	6,760	8,332
At 30 June 2021	3,668	94,928	98,596
Net book value			
At 30 June 2021	4,716	20,284	25,000
At 30 June 2020	6,288	27,044	33,332

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	80,478	31,154
Accrued income and prepayments	64,371	30,691
	144,849	61,845

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	4,919	7,870
Trade creditors	78,043	40,940
Taxes and social security	111,729	70,637
Other creditors	36,252	23,556
Loans from directors	30,801	7,469
Accruals	26,429	19,442
	288,173	169,914

7 Average number of employees

During the year the average number of employees was 18 (2020: 16).

