

Registration number: 06135875

J.P. Larkin (Electrical) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Critchleys LLP
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J.P. Larkin (Electrical) Limited
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J.P. Larkin (Electrical) Limited - Registration number: 06135875
at 31 March 2014

		2014	2013
	Note	£	£
Fixed assets			
Tangible fixed assets	2	2,110	4,561
Current assets			
Stocks		18,157	16,795
Debtors		26,862	47,802
Cash at bank and in hand		<u>5,211</u>	<u>69</u>
		50,230	64,666
Creditors: Amounts falling due within one year		<u>(116,858)</u>	<u>(104,158)</u>
Net current liabilities		(66,628)	(39,492)
Net liabilities		<u>(64,518)</u>	<u>(34,931)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(64,519)</u>	<u>(34,932)</u>
Shareholders' deficit		<u>(64,518)</u>	<u>(34,931)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 November 2014



 G E Walker
 Director

J.P. Larkin (Electrical) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis using amounts recoverable following the cessation of trade soon after the year end.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Turnover includes the value of work performed which may not have been invoiced by the year end but where a right to consideration has arisen in the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% straight line basis
Office equipment	33% straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

J.P. Larkin (Electrical) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	9,711	9,711
At 31 March 2014	9,711	9,711
Depreciation		
At 1 April 2013	5,150	5,150
Charge for the year	2,451	2,451
At 31 March 2014	7,601	7,601
Net book value		
At 31 March 2014	2,110	2,110
At 31 March 2013	4,561	4,561

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

4 Control

The company is controlled by Albert Walker Electrical Limited which owns the entire issued share capital. The ultimate controlling party is Geoff Walker, a director of the company.