

Registration number 06135875

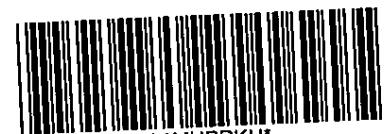
J.P. Larkin (Electrical) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Critchleys LLP
Chartered Accountants
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

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J.P. Larkin (Electrical) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

J.P. Larkin (Electrical) Limited
(Registration number: 06135875)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>4,694</u>	<u>875</u>
Current assets			
Stocks		19,056	15,240
Debtors	3	76,661	49,424
Cash at bank and in hand		<u>3,598</u>	<u>18,529</u>
		99,315	83,193
Creditors Amounts falling due within one year		<u>(112,168)</u>	<u>(90,277)</u>
Net current liabilities		<u>(12,853)</u>	<u>(7,084)</u>
Net liabilities		<u>(8,159)</u>	<u>(6,209)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(8,160)</u>	<u>(6,210)</u>
Shareholders' deficit		<u>(8,159)</u>	<u>(6,209)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

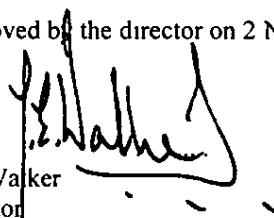
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 2 November 2012

G E Walker
Director



J.P. Larkin (Electrical) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis as the company will continue to obtain financial support from its parent company

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Turnover includes the value of work performed which may not have been invoiced by the year end but where a right to consideration has arisen in the year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Office equipment	33% straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	4,522	4,522
Additions	6,371	6,371
Disposals	(3,500)	(3,500)
At 31 March 2012	<u>7,393</u>	<u>7,393</u>

J.P. Larkin (Electrical) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Depreciation

At 1 April 2011	3,647	3,647
Charge for the year	1,677	1,677
Eliminated on disposals	<u>(2,625)</u>	<u>(2,625)</u>
At 31 March 2012	<u>2,699</u>	<u>2,699</u>

Net book value

At 31 March 2012	<u>4,694</u>	<u>4,694</u>
At 31 March 2011	<u>875</u>	<u>875</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Control

The company is controlled by by Albert Walker Electrical Limited which owns the entire issued share capital
The ultimate controlling party is Albert Walker, a director of the company