

COMPANY REGISTRATION NUMBER: 06575024

Paris Bubbles Entertainment Ltd.

Filleted Unaudited Financial Statements

30 September 2020

Paris Bubbles Entertainment Ltd.

Financial Statements

Year ended 30 September 2020

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	3

Paris Bubbles Entertainment Ltd.

Officers and Professional Advisers

Director

Mr U Shoaib

Registered office

115 Rochdale Road

Milnrow

Lancashire

OL16 4DU

Accountants

Intelligent Enterprise Business Services Group

37 Crowshaw Drive

Rochdale

OL12 0SR

Company number 06575024

Paris Bubbles Entertainment Ltd.

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	797	1,062
Current assets			
Cash at bank and in hand		5	24
Creditors: amounts falling due within one year	5	152,879	160,958
Net current liabilities		152,874	160,934
Total assets less current liabilities		(152,077)	(159,872)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(152,079)	(159,874)
Shareholder deficit		(152,077)	(159,872)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 June 2021 , and are signed on behalf of the board by:

Mr U Shoaib

Director

Company registration number: 06575024

Paris Bubbles Entertainment Ltd.

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 115 Rochdale Road, Milnrow, Lancashire, OL16 4DU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis, based on the fact that the Director will continue to provide the company with financial support if required.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 October 2019 and 30 September 2020	2,518	2,518
	-----	-----
Depreciation		
At 1 October 2019	1,456	1,456
Charge for the year	265	265
	-----	-----
At 30 September 2020	1,721	1,721
	-----	-----
Carrying amount		
At 30 September 2020	797	797
	-----	-----
At 30 September 2019	1,062	1,062
	-----	-----

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Social security and other taxes	—	153
Other creditors	152,879	160,805
	-----	-----
	152,879	160,958
	-----	-----

6. Director transactions

At 30 September 2020, the company owed £152,279 (30 September 2019: £159,605) to the director of the company. The amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.