

Heritage Shopping Centres Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2022

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Heritage Shopping Centres Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 7</u>

Heritage Shopping Centres Limited

Company Information

Director A Sturt

Company secretary A Sturt

Registered office Adcroft Farm
Bourton
Dorset
SP8 5PQ

Accountants MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Heritage Shopping Centres Limited
for the Year Ended 30 June 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heritage Shopping Centres Limited for the year ended 30 June 2022 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Heritage Shopping Centres Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Heritage Shopping Centres Limited and state those matters that we have agreed to state to the Board of Directors of Heritage Shopping Centres Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heritage Shopping Centres Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Heritage Shopping Centres Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Heritage Shopping Centres Limited. You consider that Heritage Shopping Centres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Heritage Shopping Centres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

27 March 2023

Heritage Shopping Centres Limited

(Registration number: 02594449)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Other financial assets	<u>4</u>	260,000	260,000
Current assets			
Debtors	<u>5</u>	6,219	6,219
Creditors: Amounts falling due within one year	<u>6</u>	<u>(284,426)</u>	<u>(284,426)</u>
Net current liabilities		<u>(278,207)</u>	<u>(278,207)</u>
Net liabilities		<u>(18,207)</u>	<u>(18,207)</u>
Capital and reserves			
Called up share capital	<u>7</u>	3	3
Retained earnings		<u>(18,210)</u>	<u>(18,210)</u>
Shareholders' deficit		<u>(18,207)</u>	<u>(18,207)</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 27 March 2023

.....

A Sturt

Company secretary and director

Heritage Shopping Centres Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Aderoft Farm
Bourton
Dorset
SP8 5PQ

These financial statements were authorised for issue by the director on 27 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

All figures are presented in British Sterling, which is the functional currency of the company, and are rounded to the nearest £1.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Heritage Shopping Centres Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Heritage Shopping Centres Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2021	260,000	260,000
At 30 June 2022	260,000	260,000
Impairment		
Carrying amount		
At 30 June 2022	260,000	260,000

5 Debtors

	Note	2022 £	2021 £
Current			
Amounts owed by related parties		5,697	5,697
Other debtors		522	522

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	13,326	13,326
Accruals and deferred income	1,200	1,200
Other creditors	269,900	269,900
	284,426	284,426

Heritage Shopping Centres Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	3	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.