

# Heritage Shopping Centres Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Heritage Shopping Centres Limited  
for the Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heritage Shopping Centres Limited for the year ended 30 June 2020 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Heritage Shopping Centres Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Heritage Shopping Centres Limited and state those matters that we have agreed to state to the Board of Directors of Heritage Shopping Centres Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heritage Shopping Centres Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Heritage Shopping Centres Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Heritage Shopping Centres Limited. You consider that Heritage Shopping Centres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Heritage Shopping Centres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

17 May 2021

# Heritage Shopping Centres Limited

(Registration number: 02594449)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Other financial assets	<u>4</u>	260,000	260,000
<b>Current assets</b>			
Debtors	<u>5</u>	6,219	6,219
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(284,426)</u>	<u>(284,426)</u>
<b>Net current liabilities</b>		<u>(278,207)</u>	<u>(278,207)</u>
<b>Net liabilities</b>		<u>(18,207)</u>	<u>(18,207)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	3	3
Profit and loss account		<u>(18,210)</u>	<u>(18,210)</u>
<b>Shareholders' deficit</b>		<u>(18,207)</u>	<u>(18,207)</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 May 2021

.....

A Sturt  
Company secretary and director

# **Heritage Shopping Centres Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Adercroft Farm  
Bourton  
Dorset  
SP8 5PQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

All figures are presented in British Sterling, which is the functional currency of the company, and are rounded to the nearest £1.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Heritage Shopping Centres Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

# Heritage Shopping Centres Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 July 2019	260,000	260,000
At 30 June 2020	260,000	260,000
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 June 2020	260,000	260,000

### 5 Debtors

	Note	2020 £	2019 £
Amounts owed by related parties		5,697	5,697
Other debtors		522	522
Total current trade and other debtors		6,219	6,219

### 6 Creditors

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		13,326	13,326
Amounts due to related parties		61,804	61,804
Other payables		208,096	208,096
Accrued expenses		1,200	1,200
		284,426	284,426

### 7 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	3	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.