

REGISTERED NUMBER: NI001046 (Northern Ireland)

Financial Statements
for the Year Ended 31 March 2022
for
Henry R. Ayton Limited

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for the Year Ended 31 March 2022**

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Henry R. Ayton Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS: Mr Robert John McCord
Mrs Jacqueline Sarah McCord
Mr Paul Wilson

SECRETARY: Mr Robert John McCord

REGISTERED OFFICE: 40 The Cutts
Derriaghy
Dunmurry
Belfast
Co. Antrim
BT17 9HS

REGISTERED NUMBER: NI001046 (Northern Ireland)

ACCOUNTANTS: McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Henry R. Ayton Limited (Registered number: NI001046)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	4	34,925	42,896
CURRENT ASSETS			
Stocks		181,179	141,291
Debtors	5	1,016,723	975,564
Cash at bank and in hand		51,135	58,069
		<u>1,249,037</u>	<u>1,174,924</u>
CREDITORS			
Amounts falling due within one year	6	<u>(721,494)</u>	<u>(566,691)</u>
NET CURRENT ASSETS		<u>527,543</u>	<u>608,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		562,468	651,129
CREDITORS			
Amounts falling due after more than one year	7	(42,230)	(63,164)
PROVISIONS FOR LIABILITIES		<u>(5,959)</u>	<u>(7,423)</u>
NET ASSETS		<u><u>514,279</u></u>	<u><u>580,542</u></u>

The notes form part of these financial statements

Henry R. Ayton Limited (Registered number: NI001046)

Balance Sheet - continued
31 March 2022

	Notes	31.3.22 £	31.3.21 £
CAPITAL AND RESERVES			
Called up share capital	8	25,000	25,000
Share premium	9	171,182	171,182
Capital redemption reserve	9	28,200	28,200
Retained earnings	9	289,897	356,160
SHAREHOLDERS' FUNDS		<u>514,279</u>	<u>580,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2022 and were signed on its behalf by:

Mr Robert John McCord - Director

Mr Paul Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Henry R. Ayton Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 15% on cost, 10% on reducing balance and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	91,715
Additions	789
Exchange differences	(225)
At 31 March 2022	<u>92,279</u>
DEPRECIATION	
At 1 April 2021	48,819
Charge for year	8,700
Exchange differences	(165)
At 31 March 2022	<u>57,354</u>
NET BOOK VALUE	
At 31 March 2022	<u>34,925</u>
At 31 March 2021	<u>42,896</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.22	31.3.21
			£	£
Trade debtors			721,705	678,608
Amounts owed by group undertakings			259,100	259,100
Other debtors			35,918	37,856
			<u>1,016,723</u>	<u>975,564</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.22	31.3.21
			£	£
Bank loans and overdrafts			112,351	-
Hire purchase contracts			3,434	3,434
Trade creditors			490,250	476,691
Taxation and social security			39,554	57,754
Other creditors			75,905	28,812
			<u>721,494</u>	<u>566,691</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			31.3.22	31.3.21
			£	£
Bank loans			32,500	50,000
Hire purchase contracts			9,730	13,164
			<u>42,230</u>	<u>63,164</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
25,000	Ordinary	1	<u>25,000</u>	<u>25,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 April 2021	356,160	171,182	28,200	555,542
Profit for the year	1,819			1,819
Dividends	(79,563)			(79,563)
Foreign currency translation	11,481	-	-	11,481
At 31 March 2022	<u>289,897</u>	<u>171,182</u>	<u>28,200</u>	<u>489,279</u>

10. RELATED PARTY DISCLOSURES

The company is a 100% subsidiary of Henry R Ayton Holdings Limited, which is in turn a 100% subsidiary of HRA Holdings Limited.

During the year the company paid dividends to its immediate parent of £79,563, (2021: £32,063).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.