REGISTERED NUMBER: 09748342 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2020

for

SDM Constructions Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2020

Company Information
for the Year Ended 31 August 2020

DIRECTOR:	Mr D Carlescu
REGISTERED OFFICE:	92 Knightsbridge Crescent Staines-Upon-Thames TW18 2QR
REGISTERED NUMBER:	09748342 (England and Wales)
ACCOUNTANTS:	E Johnson & Associates Chartered Certified Accountants 637 Green Lanes London N8 0RE

Balance Sheet
31 August 2020

		31.8.20		31.8.19	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,703		655
CURRENT ASSETS					
Stocks	5	25,044		11,848	
Debtors	6	51,243		6,499	
Cash at bank		10,802		124	
		87,089		18,471	
CREDITORS					
Amounts falling due within one year	7	152,431		114,825	
NET CURRENT LIABILITIES			(65,342)		(96,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			(62,639)		(95,699)
CREDITORS					
Amounts falling due after more than one year	8		50,000		-
NET LIABILITIES			(112,639)		(95,699)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		(112,739)		(95,799)
SHAREHOLDERS' FUNDS			(112,639)		(95,699)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2021 and were signed by:

Mr D Carlescu - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

SDM Constructions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.
At the balance sheet date, the company's liabilities for the period from 1 September 2019 to 31 August 2020 exceed its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months.
The director has been therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2019	-	874	874
Additions	2,300	648	2,948
At 31 August 2020	2,300	1,522	3,822
DEPRECIATION			
At 1 September 2019	-	219	219
Charge for year	575	325	900
At 31 August 2020	575	544	1,119
NET BOOK VALUE			
At 31 August 2020	1,725	978	2,703
At 31 August 2019	-	655	655

5. STOCKS

	31.8.20	31.8.19
	£	£
Work-in-progress	25,044	11,848

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	31,374	1,308
Other debtors	10,600	-
Tax recoverable	9,269	5,191
	51,243	6,499

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	5,874	1,840
Wages control account	2,000	2,000
VAT	41,869	2,915
Directors' current accounts	101,988	106,980
Accrued expenses	700	1,090
	152,431	114,825

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans - 1-2 years	50,000	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20	31.8.19
			£	£
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings
	£
At 1 September 2019	(95,799)
Deficit for the year	(16,940)
At 31 August 2020	(112,739)

11. RELATED PARTY DISCLOSURES

During the year, no dividend was paid to the director.

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D Carlescu.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.