

**HORSHAM COMPUTERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Taxave Limited  
59 Gales Drive  
Crawley  
RH10 1QA

**Horsham Computers Limited  
Unaudited Financial Statements  
For The Year Ended 31 December 2022**

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**Horsham Computers Limited**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 3865660

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		231		308
			<u>231</u>		<u>308</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	6,775		5,525	
Cash at bank and in hand		<u>8,842</u>		<u>8,361</u>	
		15,617		13,886	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(12,542 )</u>		<u>(11,238 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,075</u>		<u>2,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,306</u>		<u>2,956</u>
<b>NET ASSETS</b>			<u>3,306</u>		<u>2,956</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			<u>3,206</u>		<u>2,856</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,306</u>		<u>2,956</u>

**Horsham Computers Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jason Harman

Director

27th September 2023

The notes on pages 3 to 5 form part of these financial statements.

**Horsham Computers Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Horsham Computers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3865660 . The registered office is 3 The Parade, Caterways, Horsham, West Sussex, RH12 2AL.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Horsham Computers Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2021: 1)

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2022	23,928	3,704	27,632
As at 31 December 2022	23,928	3,704	27,632
<b>Depreciation</b>			
As at 1 January 2022	23,636	3,688	27,324
Provided during the period	73	4	77
As at 31 December 2022	23,709	3,692	27,401
<b>Net Book Value</b>			
As at 31 December 2022	219	12	231
As at 1 January 2022	292	16	308

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods	6,775	5,525
	6,775	5,525

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	33	133
Accruals and deferred income	900	900
Director's loan account	11,609	10,205
	12,542	11,238

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.