

Company Registration number 05336835

J S M (DEESIDE) LIMITED

Abbreviated Accounts

For the year ended 31 March 2014

WR
Whittingham Riddell
chartered accountants

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COMPANIES HOUSE

J S M (DEESIDE) LIMITED

Financial statements for the year ended 31 March 2014

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J S M (DEESIDE) LIMITED

Abbreviated balance sheet as at 31 March 2014

	<i>Notes</i>	<u>2014</u> £	<u>2013</u> £
Fixed assets			
Intangible assets		135,000	135,000
Tangible assets	2	<u>8,454</u>	<u>6,168</u>
	2	143,454	141,168
Current assets			
Stock		2,400	2,000
Debtors		151,824	150,051
Cash at bank and in hand		<u>30,832</u>	<u>14,139</u>
		185,056	166,190
Creditors: amounts falling due within one year		<u>(223,597)</u>	<u>(187,343)</u>
Net current liabilities		<u>(38,541)</u>	<u>(21,153)</u>
Total assets less current liabilities		<u>104,913</u>	<u>120,015</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		<u>104,910</u>	<u>120,012</u>
Shareholders' funds		<u>104,913</u>	<u>120,015</u>


For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 1 Dec 2014 and signed on its behalf.



Mr J E McIntosh - Director

Company Registration No: 05336835

The notes on pages 2 to 3 form part of these financial statements.

J S M (DEESIDE) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	15%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Pension scheme

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

J S M (DEESIDE) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2014 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2013	135,000	20,693	155,693
Additions	-	4,262	4,262
Disposals	-	(2,020)	(2,020)
At 31 March 2014	<u>135,000</u>	<u>22,935</u>	<u>157,935</u>
Depreciation:			
At 1 April 2013	-	14,524	14,524
Provision for the year	-	1,977	1,977
Adjustments for disposals	-	(2,020)	(2,020)
At 31 March 2014	<u>-</u>	<u>14,481</u>	<u>14,481</u>
Net book value:			
At 31 March 2014	<u>135,000</u>	<u>8,454</u>	<u>143,454</u>
At 31 March 2013	<u>135,000</u>	<u>6,169</u>	<u>141,169</u>

3 Called-up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 Controlling party

The company is controlled by the 3 shareholders, who are also the 3 directors.