

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

HUMPHRISS (HYTHE) LIMITED

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BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment property	4		275,000		275,000
Current assets					
Cash at bank		18,678		16,972	
Creditors					
Amounts falling due within one year	5	<u>16,994</u>		<u>18,278</u>	
Net current assets/(liabilities)			<u>1,684</u>		<u>(1,306)</u>
Total assets less current liabilities			<u>276,684</u>		<u>273,694</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Capital redemption reserve			1,017		1,017
Fair value reserve	7		208,285		208,285
Retained earnings			<u>66,382</u>		<u>63,392</u>
Shareholders' funds			<u>276,684</u>		<u>273,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mr P Humphriss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Statutory information

Humphriss (Hythe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 00667828. The registered office is 64 Springfield Road, Southampton, Hampshire, SO45 2LP and business address is Timbers, Nicholas Road, Southampton, Hampshire, SO45 1YS.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment properties are measured at fair value, with sufficient regularity to ensure a true and fair view, and with changes in fair value recognised through the statement of comprehensive income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 1 (2022 - 1).

4. Investment property

	Total £
Fair value	
At 1 April 2022	
and 31 March 2023	<u>275,000</u>
Net book value	
At 31 March 2023	<u>275,000</u>
At 31 March 2022	<u>275,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Tax	3,516	2,844
Directors' current accounts	12,000	12,000
Accruals and deferred income	<u>1,478</u>	<u>3,434</u>
	<u>16,994</u>	<u>18,278</u>

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. Reserves

	Fair value reserve
	£
At 1 April 2022 and 31 March 2023	<u>208,285</u>

8. Ultimate controlling party

The company is under the control of the director, Mr P Humphriss, by virtue of his majority holding of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.