

REGISTERED NUMBER: 08564819 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

HUNTLEY HOBBIES LTD

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for the Year Ended 30 June 2021

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HUNTLEY HOBBIES LTD

COMPANY INFORMATION
for the Year Ended 30 June 2021

DIRECTOR: Mr J Huntley

REGISTERED OFFICE: Cowview
9 Dunny Lane
Chipperfield
Kings Langley
Hertfordshire
WD4 9DH

REGISTERED NUMBER: 08564819 (England and Wales)

ACCOUNTANTS: Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

HUNTLEY HOBBIES LTD (REGISTERED NUMBER: 08564819)

BALANCE SHEET

30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		1,542		1,447
CURRENT ASSETS					
Debtors	5	8,278		8,519	
Cash at bank and in hand		1,325		2,039	
		9,603		10,558	
CREDITORS					
Amounts falling due within one year	6	10,796		11,610	
NET CURRENT LIABILITIES			(1,193)		(1,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			349		395
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			249		295
SHAREHOLDERS' FUNDS			349		395

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2021 and were signed by:

Mr J Huntley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Huntley Hobbies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales commissions receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2020	136	4,473	4,609
Additions	<u>1,076</u>	<u>-</u>	<u>1,076</u>
At 30 June 2021	<u>1,212</u>	<u>4,473</u>	<u>5,685</u>
DEPRECIATION			
At 1 July 2020	4	3,158	3,162
Charge for year	<u>188</u>	<u>793</u>	<u>981</u>
At 30 June 2021	<u>192</u>	<u>3,951</u>	<u>4,143</u>
NET BOOK VALUE			
At 30 June 2021	<u>1,020</u>	<u>522</u>	<u>1,542</u>
At 30 June 2020	<u>132</u>	<u>1,315</u>	<u>1,447</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Directors' current accounts	3,015	4,933
Taxation	1,113	-
Accrued income	<u>4,150</u>	<u>3,586</u>
	<u>8,278</u>	<u>8,519</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	72	72
Taxation	7,910	2,700
Value added tax	2,315	2,465
Other creditors	-	5,873
Accruals	<u>499</u>	<u>500</u>
	<u>10,796</u>	<u>11,610</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
Mr J Huntley		
Balance outstanding at start of year	4,933	-
Amounts advanced	-	4,933
Amounts repaid	(1,918)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,015</u>	<u>4,933</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUNTLEY HOBBIES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Huntley Hobbies Ltd for the year ended 30 June 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Huntley Hobbies Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Huntley Hobbies Ltd and state those matters that we have agreed to state to the director of Huntley Hobbies Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Huntley Hobbies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Huntley Hobbies Ltd. You consider that Huntley Hobbies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Huntley Hobbies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

3 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.