

**HURRELL HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

HURRELL HOMES LIMITED
UNAUDITED ACCOUNTS
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HURRELL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

| | |
|--------------------------|---|
| Directors | Mr T Hurrell Mrs E F Hurrell |
| Secretary | Mrs E F Hurrell |
| Company Number | 08537554 (England and Wales) |
| Registered Office | 1 Hunters Lane Hartford Northwich Cheshire CW8 2ZL |
| Accountants | Ruth Elliott & Co 50 Park Lane Hartford Northwich Cheshire CW8 1PY |

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HURRELL HOMES LIMITED FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hurrell Homes Limited for the year ended 31 March 2021 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hurrell Homes Limited, as a body, in accordance with the terms of our engagement letter dated 27 May 2018. Our work has been undertaken solely to prepare for your approval the accounts of Hurrell Homes Limited and state those matters that we have agreed to state to the Board of Directors of Hurrell Homes Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hurrell Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hurrell Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hurrell Homes Limited. You consider that Hurrell Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hurrell Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ruth Elliott & Co
Chartered Accountants

50 Park Lane
Hartford
Northwich
Cheshire
CW8 1PY

3 December 2021

HURRELL HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Investment property | 5 | 1,125,000 | 1,036,000 |
| Current assets | | | |
| Cash at bank and in hand | | 9,759 | 7,919 |
| Creditors: amounts falling due within one year | 6 | (704,735) | (704,527) |
| Net current liabilities | | (694,976) | (696,608) |
| Total assets less current liabilities | | 430,024 | 339,392 |
| Provisions for liabilities | | | |
| Deferred tax | 7 | (36,048) | (19,138) |
| Net assets | | 393,976 | 320,254 |
| Capital and reserves | | | |
| Called up share capital | 8 | 1,000 | 1,000 |
| Revaluation reserve | | 336,629 | 264,539 |
| Profit and loss account | | 56,347 | 54,715 |
| Shareholders' funds | | 393,976 | 320,254 |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by

Mr T Hurrell
Director

Company Registration No. 08537554

HURRELL HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Hurrell Homes Limited is a private company, limited by shares, registered in England and Wales, registration number 08537554. The registered office is 1 Hunters Lane, Hartford, Northwich, Cheshire, CW8 2ZL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|---------|
| Computer equipment | 3 years |
|--------------------|---------|

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

HURRELL HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 April 2020 | 1,658 |
| At 31 March 2021 | 1,658 |
| Depreciation | |
| At 1 April 2020 | 1,658 |
| At 31 March 2021 | 1,658 |
| Net book value | |
| At 31 March 2021 | - |

5 Investment property

| | 2021 £ |
|--------------------------------------|-------------------|
| Fair value at 1 April 2020 | 1,036,000 |
| Net gain from fair value adjustments | 89,000 |
| At 31 March 2021 | 1,125,000 |

Investment properties are stated at fair value as determined by the directors. The fair value of the property portfolio is based upon external valuations and is inherently subjective. The fair value represents the amount at which the assets could be exchanged between a knowledgeable, willing buyer and a knowledgeable, willing seller in an arms-length transaction at the date of valuation. In determining the fair value of investment properties, the directors make use of historical and current market data as well as existing lease agreements.

6 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------------------|-------------------|-------------------|
| Taxes and social security | 952 | 1,376 |
| Other creditors | 3,344 | 3,344 |
| Loans from directors | 699,629 | 698,997 |
| Accruals | 810 | 810 |
| | 704,735 | 704,527 |

7 Deferred taxation

| | 2021 £ | 2020 £ |
|--|-------------------|-------------------|
| Revaluation of investment property | 36,048 | 19,138 |
| | 2021 £ | 2020 £ |
| Provision at start of year | 19,138 | 13,058 |
| Charged to the profit and loss account | 16,910 | 6,080 |
| Provision at end of year | 36,048 | 19,138 |

HURRELL HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

| 8 Share capital | 2021 | 2020 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

