

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Hydrotech Services Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hydrotech Services Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

D J Robertson
N Sellar
C Barnard

REGISTERED OFFICE:

Unit 19 Home Farm
Petersfield Road
Ropley
Alresford
Hampshire
SO24 0EF

REGISTERED NUMBER:

02903908 (England and Wales)

ACCOUNTANTS:

Talbot Accounting Solutions LLP
Bartley Cottage
Ringwood Road
Bartley
Southampton
Hampshire
SO40 7LD

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		146,157		180,187
CURRENT ASSETS					
Stocks		13,550		5,350	
Debtors	5	172,441		220,369	
Cash at bank		<u>393,596</u>		<u>389,109</u>	
		579,587		614,828	
CREDITORS					
Amounts falling due within one year	6	<u>233,765</u>		<u>184,530</u>	
NET CURRENT ASSETS			<u>345,822</u>		<u>430,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			491,979		610,485
CREDITORS					
Amounts falling due after more than one year	7		-		(5,678)
PROVISIONS FOR LIABILITIES			<u>(8,006)</u>		<u>(6,647)</u>
NET ASSETS			<u>483,973</u>		<u>598,160</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>478,973</u>		<u>593,160</u>
			<u>483,973</u>		<u>598,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by:

C A Barnard - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Hydrotech Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	24,951	392,053	417,004
Additions	-	28,174	28,174
Disposals	-	(45,617)	(45,617)
At 31 December 2022	<u>24,951</u>	<u>374,610</u>	<u>399,561</u>
DEPRECIATION			
At 1 January 2022	3,020	233,797	236,817
Charge for year	-	51,649	51,649
Eliminated on disposal	-	(35,062)	(35,062)
At 31 December 2022	<u>3,020</u>	<u>250,384</u>	<u>253,404</u>
NET BOOK VALUE			
At 31 December 2022	<u>21,931</u>	<u>124,226</u>	<u>146,157</u>
At 31 December 2021	<u>21,931</u>	<u>158,256</u>	<u>180,187</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	138,576	184,928
Other debtors	33,865	35,441
	<u>172,441</u>	<u>220,369</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase contracts	9,387	23,122
Trade creditors	28,474	40,433
Taxation and social security	79,124	80,224
Other creditors	116,780	40,751
	<u>233,765</u>	<u>184,530</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase contracts	<u>-</u>	<u>5,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.