

Hythe Marina Limited

Report and Accounts

31 MARCH 2020

Company No. 1807737



Hythe Marina Limited – Company No. 1807737

DIRECTORS' REPORT

The Directors' present their report and unaudited accounts for the year ended 31 March 2020.

REVIEW OF THE BUSINESS

The Company did not trade and had no transactions during the year.

DIRECTORS' AND THEIR INTERESTS

The Directors' during the financial year ended 31 March 2020 were as follows:

The Honourable E R Iliffe
R A Broadribb
C E Fleming
M J Glanville

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the Directors' to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company satisfies the provisions of section 480 of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board



M J Glanville
Director

10 March 2021

Registered Office:

The Yacht Club
1 Channel Way
Ocean Village
Southampton
SO14 3QF

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BALANCE SHEET

31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	3	847,900	847,900
TOTAL ASSETS		847,900	847,900
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		847,800	847,800
SHAREHOLDERS' FUNDS EQUITY INTERESTS		847,900	847,900

For the year ended 31 March 2020:

The company was entitled to the exemption from audit under section 480 (1) of the Companies Act 2006 relating to dormant companies.

1. The members have not required the company to obtain an audit of its accounts in accordance with section 476(1).
2. The Directors acknowledge their responsibilities for complying with the requirements of section 396 of the companies act 2006 with respect to accounting periods and the preparation of accounts, which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit and loss, in accordance with section 396 and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Approved by the Board on 10 March 2021 and signed on its behalf by:



M J Glanville
Director

Hythe Marina Limited – Company No. 1807737

NOTES TO THE ACCOUNTS

31 March 2020

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Directors' have not prepared a profit and loss account as the Company has not traded and has made neither profits nor losses during the period.

No Directors' emoluments were paid during the period (2019: Nil).

3. DEBTORS

	2020	2019
	£	£
Amounts owed by group undertakings	847,900	847,900

4. CALLED UP SHARE CAPITAL

	2020	2019
	£	£
<i>Authorised: allotted, called up and fully paid:</i>		
100 Ordinary shares of £1 each	100	100

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<i>Profit & Loss Account £000</i>	<i>Share Capital £000</i>	<i>Total £000</i>
At 31 March 2020 & 31 March 2019	847,800	100	847,900

6. CONTINGENT LIABILITY

The assets of the company, together with those of other subsidiary undertakings are pledged as security under fixed and floating charges given in respect of bank loans and financing of the parent company, MDL Marinas Group Limited, up to a value of £52,500,000 at 31 March 2020 (31 March 2019: £55,833,000).

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NOTES TO THE ACCOUNTS

31 March 2020

7. PARENT UNDERTAKING

The parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the Company is a member is MDL Marinas Group Limited registered in England and Wales.

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member is Yattendon Group PLC registered in England and Wales. This Company is also regarded as the ultimate holding Company.