Company Registration No. 10422558 (England and Wales)

VAL SPEED LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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UNAUDITED ACCOUNTS
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VAL SPEED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	GHEORGHE-VASILE IONUTI
Company Number	10422558 (England and Wales)
Registered Office	FLAT 1, 5 HENRY BIRD WAY NORTHAMPTON NN4 8GB UNITED KINGDOM

VAL SPEED LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		8,108	982
Creditors: amounts falling due within one year	4	132	9,156
Net current assets		8,240	10,138
Total assets less current liabilities		8,240	10,138
Creditors: amounts falling due after more than one year	5	(8,045)	(10,138)
Net assets		195	-
Capital and reserves			
Called up share capital		1	1
Profit and loss account		194	(1)
Shareholders' funds		195	-

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2023 and were signed on its behalf by

GHEORGHE-VASILE IONUTI
Director

Company Registration No. 10422558

1 Statutory information

VAL SPEED LTD is a private company, limited by shares, registered in England and Wales, registration number 10422558. The registered office is FLAT 1, 5, HENRY BIRD WAY, NORTHAMPTON, NN4 8GB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	3,916	400
Other creditors	(3,048)	-
Loans from directors	(1,000)	(9,556)
	(132)	(9,156)

5 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	8,045	10,138

6 Average number of employees

During the year the average number of employees was 3 (2021: 3).