

GL & JK INVESTMENTS LIMITED
Unaudited Financial Statements
for the Year Ended 31 May 2021

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

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for the Year Ended 31 May 2021**

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GL & JK INVESTMENTS LIMITED

Company Information
for the Year Ended 31 May 2021

Directors:	Mr J A Kennedy Mr G M Lester
Secretary:	Mr J A Kennedy
Registered office:	24 Faraday Court Park Farm Industrial Estate Wellingborough NN8 6XY
Registered number:	05995797 (England and Wales)
Accountants:	Cobley Desborough Chartered Certified Accountants Chartered Tax Advisers Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF

GL & JK INVESTMENTS LIMITED (REGISTERED NUMBER: 05995797)**Balance Sheet****31 May 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		-		908,675
CURRENT ASSETS					
Debtors	5	-		50	
Cash at bank		-		67	
		<u>-</u>		<u>117</u>	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>888,942</u>	
NET CURRENT LIABILITIES			-		(888,825)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>19,850</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>(20,000)</u>		<u>(150)</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>19,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GL & JK INVESTMENTS LIMITED (REGISTERED NUMBER: 05995797)

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2022 and were signed on its behalf by:

Mr G M Lester - Director

Mr J A Kennedy - Director

1. STATUTORY INFORMATION

GL & JK Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost or valuation	
At 1 June 2020	908,675
Revaluations	(908,675)
At 31 May 2021	-
Net book value	
At 31 May 2021	-
At 31 May 2020	908,675

The investment in the wholly owned subsidiary Solutions Group (UK) Plc was revalued at £nil (2020 £908,675) following the period of administration and subsequent dissolution on 7th September 2021.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	50

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	-	888,792
Other creditors	-	150
	-	888,942

7. RELATED PARTY DISCLOSURES

Solutions Group (UK) Plc was a subsidiary of the company

Following a period of administration and subsequent dissolution of Solutions Group (UK) Plc on 7th September 2021 the amounts owed £888,792 (2020 £888,792) was written off.

8. ULTIMATE CONTROLLING PARTY

GL & JK Investments Limited is a company incorporated in the United Kingdom which was under the control of G M Lester and J A Kennedy throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.