

Inspire Images Dunswell Limited
Filleted Accounts Cover

Inspire Images Dunswell Limited

Company No. 08392526

Information for Filing with The Registrar

28 February 2021

Inspire Images Dunswell Limited**Directors Report Registrar**

The Director presents her report and the accounts for the year ended 28 February 2021.

Principal activities

The principal activity of the company during the year under review was photographic services.

Director

The Director who served at any time during the year was as follows:

K.M. Peat

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

K.M. Peat

Director

31 May 2021

Inspire Images Dunswell Limited
Balance Sheet Registrar
at 28 February 2021
Company No. 08392526

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,197	3,552
		<u>3,197</u>	<u>3,552</u>
Current assets			
Debtors	5	586	-
		<u>586</u>	<u>-</u>
Creditors: Amount falling due within one year	6	(9,839)	(10,147)
Net current liabilities		<u>(9,253)</u>	<u>(10,147)</u>
Total assets less current liabilities		(6,056)	(6,595)
Creditors: Amounts falling due after more than one year	7	(3,518)	-
Net liabilities		<u>(9,574)</u>	<u>(6,595)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account	8	(9,584)	(6,605)
Total equity		<u>(9,574)</u>	<u>(6,595)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 May 2021

And signed on its behalf by:

K.M. Peat
Director
31 May 2021

Inspire Images Dunswell Limited
Notes to the Accounts Registrar
for the year ended 28 February 2021

1 General information

Its registered number is: 08392526

Its registered office is:

38 The Meadows

Dunswell

Hull

East Yorkshire

HU6 0AU

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	10% Reducing balance
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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	1 2	1 2

4 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 March 2020	6,809	6,809
At 28 February 2021	6,809	6,809
Depreciation		
At 1 March 2020	3,257	3,257
Charge for the year	355	355
At 28 February 2021	3,612	3,612
Net book values		
At 28 February 2021	3,197	3,197
At 29 February 2020	3,552	3,552

5 Debtors

	2021 £	2020 £
Other debtors	586	-
	586	-

6 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	651	1,312
Loans from directors	8,456	8,105
Other creditors	732	730
	9,839	10,147

7 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	3,518	-
	<u>3,518</u>	<u>-</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.