

SQUARES ACCESSORIES LTD

**Company Registration Number:
12230787 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2022

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

SQUARES ACCESSORIES LTD

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SQUARES ACCESSORIES LTD

Company Information

for the Period Ended 30 September 2022

Director: Roland Egbon

Registered office: 58
Sabina Road
Grays
England
RM16 4PN

Company Registration Number: 12230787 (England and Wales)

SQUARES ACCESSORIES LTD

Directors' Report Period Ended 30 September 2022

The directors present their report with the financial statements of the company for the period ended 30 September 2022

Principal Activities

The company's principal activity during the year continued to be other service activities not elsewhere classified (Retailing).

Directors

The directors shown below have held office during the whole of the period from 01 October 2021 to 30 September 2022

Roland Egbon

This report was approved by the board of directors on 10 February 2023

And Signed On Behalf Of The Board By:

Name: Roland Egbon

Status: Director

SQUARES ACCESSORIES LTD

Profit and Loss Account

for the Period Ended 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Turnover		118,586	102,179
Cost of sales		(57,232)	(34,222)
Gross Profit or (Loss)		61,354	67,957
Administrative Expenses		(44,390)	(56,499)
Operating Profit or (Loss)		16,964	11,458
Profit or (Loss) Before Tax		16,964	11,458
Profit or (Loss) for Period		16,964	11,458

The notes form part of these financial statements

SQUARES ACCESSORIES LTD

Balance sheet

As at 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	4	3,000	
Total fixed assets:		<u>3,000</u>	<u></u>
Current assets			
Stocks:		66,625	95,000
Debtors:	5		6,401
Cash at bank and in hand:		4,844	934
Total current assets:		<u>71,469</u>	<u>102,335</u>
Creditors: amounts falling due within one year:	6	(35,913)	(79,003)
Net current assets (liabilities):		<u>35,556</u>	<u>23,332</u>
Total assets less current liabilities:		38,556	23,332
Creditors: amounts falling due after more than one year:	7	(48,260)	(50,000)
Total net assets (liabilities):		<u>(9,704)</u>	<u>(26,668)</u>

The notes form part of these financial statements

SQUARES ACCESSORIES LTD

Balance sheet continued

As at 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(9,706)	(26,670)
Shareholders funds:		<u>(9,704)</u>	<u>(26,668)</u>

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 February 2023

And Signed On Behalf Of The Board By:

Name: Roland Egbon

Status: Director

The notes form part of these financial statements

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

3. Off balance sheet disclosure

No

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 October 2021	-	-	-
Additions	3,000		3,000
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 September 2022	3,000		3,000
Depreciation			
At 01 October 2021	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 30 September 2022	-		-
Net book value			
At 30 September 2022	3,000		3,000
At 30 September 2021	-		-

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

5. Debtors

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Trade debtors		6,401
Total		6,401

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

6.Creditors: amounts falling due within one year note

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Trade creditors	16,437	13,937
Other creditors	19,476	65,066
Total	35,913	79,003

SQUARES ACCESSORIES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

7.Creditors: amounts falling due after more than one year

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Bank loans and overdrafts	48,260	50,000
Total	48,260	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.