

INTERNATIONAL CONSULTANCY AND RESOURCE ENTERPRISE

Accounts - 31st March 2022

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INTERNATIONAL CONSULTANCY AND RESOURCE ENTERPRISE

(A company limited by guarantee and not having a share capital)

Charity number: 1081672
Company number: 3814971

Accounts - 31st March 2022

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INTERNATIONAL CONSULTANCY AND RESOURCE ENTERPRISE

(A company limited by guarantee and not having a share capital)

**REPORT OF THE TRUSTEES
for the year ended 31st March 2022**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is International Consultancy and Resource Enterprise.

Charity Registration Number: 1081672

Company Number: 3814971

Registered Office: 11 Sandringham Place, Lodge Moor, Sheffield S10 4NH

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Paterson
Mrs C M Paterson
S Barber (Company Secretary)
D Nimmo

Objects and Activities

The main objects of the charity are to relieve hardship and suffering in China and other parts of the world as the directors see fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

REPORT OF THE TRUSTEES
for the year ended 31st March 2022 (continued)

Financial Review

The total income for the year was £7,968 total expenditure on charitable activities amounted to £10,890.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds held by the charity should be approximately twelve to eighteen months expenditure. The present level of the reserves available to the charity are £11,763.

Structure, Governance and Management**Governing Document**

International Consultancy and Resource Enterprise is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the directors on 7th July 2022 and signed on its behalf by:



.....
S Barber
Director/Trustee

Sheffield

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of International Consultancy and Resource Enterprise for the year ended 31st March 2022.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

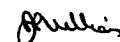
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon, OX28 6RB

..... August 2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31st March 2022

		Unrestricted Funds	2021
		£	£
Notes			
	Income from:		
4	Voluntary income	7,968	6,045
	Other income	<u>-</u>	<u>29</u>
	Total incoming resources	7,968	<u>6,074</u>
	Expenditure on:		
5	Charitable activities	<u>10,890</u>	<u>588</u>
	Total expenditure	<u>10,890</u>	<u>588</u>
	Net income/(expenditure) and net movement in funds for the year	(2,922)	5,486
	TOTAL FUNDS brought forward	<u>14,685</u>	<u>9,199</u>
	TOTAL FUNDS carried forward	<u>£11,763</u>	<u>£14,685</u>

There were no recognised gains or losses other than those included in the statement of financial activities.

The notes on pages 6 to 7 form part of these financial statements.

INTERNATIONAL CONSULTANCY AND RESOURCE ENTERPRISE

BALANCE SHEET	At 31st March 2022	2021
	£	£
CURRENT ASSETS		
Cash at bank and in hand	12,351	15,273
CREDITORS: Amounts falling due within one year		
Accruals	<u>(588)</u>	<u>(588)</u>
	<u>£11,763</u>	<u>£14,685</u>
GENERAL FUND	<u>£11,763</u>	<u>£14,685</u>

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

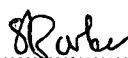
Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 7th July 2022 and are signed on their behalf by:



.....
S Barber
Director/Trustee

The notes on pages 6 to 7 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

International Consultancy and Recourse Enterprise meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

d) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

e) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. Transactions with Trustees

There were no transactions with trustees which require separate disclosure within the financial statements.

4. Voluntary Income

	Unrestricted Funds 2022	Total 2021
Gifts and donations	<u>£7,968</u>	<u>£6,045</u>

INTERNATIONAL CONSULTANCY AND RECOURSE ENTERPRISE 8.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

5.	Analysis of expenditure on Charitable Activities	Unrestricted	
		Funds	Total
		2022	2021
		£	£
	Donations and project support	10,064	-
	Other costs	238	-
	Accountancy	<u>588</u>	<u>588</u>
		<u>£10,890</u>	<u>£588</u>

6.	Net Income/(expenditure) for the year	2022	2021
	<i>This is stated after charging:</i>		
	Independent examination and accountancy services	<u>£588</u>	<u>£588</u>

7. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. **Creditors: amount falling due within one year**

	2022	2021
Accruals and other creditors	<u>£588</u>	<u>£588</u>

9. **Analysis of movements in unrestricted funds**

	Balance 1.4.2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.3.2022 £
General fund	<u>14,685</u>	<u>7,968</u>	<u>10,890</u>	<u>-</u>	<u>11,763</u>
Total	<u>£14,685</u>	<u>£7,968</u>	<u>£10,890</u>	<u>£ -</u>	<u>£11,763</u>

Name of unrestricted fund Description, nature and purposes of the fund

General fund The 'free reserves' after allowing for all designated funds.