

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

CHARITY REGISTRATION NUMBER: 1154254

COMPANY REGISTRATION: 08442840

**Tove Accountancy Ltd
Office 6, Town Hall, 86 Watling Street East, Towcester, Northants NN12 6BS**



**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)
CONTENTS**

Page 3	Legal and Administrative Information
Pages 4 to 6	Report of the Directors
Page 7	Independent Examiners Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 13	Notes to the Financial Statements

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER	1154254
COMPANY REGISTRATION NUMBER	08442840
START OF FINANCIAL PERIOD	1st April 2021
END OF FINANCIAL PERIOD	31st March 2022
DIRECTORS	D Isgrove L Isgrove C Piper A Shoderu
COMPANY SECRETARY	L Isgrove
REGISTERED ADDRESS	45 Trafalgar Road Moseley Birmingham B13 8BJ
DATE OF INCORPORATION	13th March 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	The Co-operative Bank
ACCOUNTANTS	Tove Accountancy Ltd Office 6, Town Hall 86 Watling Street East Towcester Northants NN12 6BS

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance and management:

Governing Document:	Memorandum and Articles of Association
Constitutions:	A Company Limited by Guarantee
Organisational structure	
David Isgrove	Managing Director
Linda Isgrove	Secretary
Joe Bonga	Regional Director ICY Africa

New Charity Trustees are appointed by unanimous agreement by the Board of Trustees.

The charity also uses the name ICY Africa to highlight the region it is focussing on. The website is termed www.icy.org.uk with ICY Africa/ICY Ministries forming part of this. The Charity is the outworking of International Christian Youthworks.

Objectives and Activities

Summary of the objects of the charity as set out in governing document

- a) the prevention or relief of poverty anywhere in the world by providing or assisting in the provision of education, training, and all the necessary support designed to enable individuals and communities to generate a sustainable income and be self-sufficient, and
- b) the development of the capacity and skills of the members of socially and economically disadvantaged communities anywhere in the world in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society, including (but without limitation) by
 - delivering training for young adults in personal and leadership skills to equip them for community leadership and transformation.
 - developing or assisting in the development of social enterprises which provide employment and training opportunities, sustainability of programmes, and self-empowerment of communities.

Achievements and performance

- 1) Project 17 started earlier this year ... to take 20 young potential leaders, run a 20 day residential bootcamp for in-depth training and personal development with ministry to schools and churches and in choosing one project to use a UN Sustainable Development Goal. Back in their village/town, they get another group of young people to pass on their training. Over 6 months, they also start a project on their chosen UN SDG to meet a specific need in their community.
- 2) We've now signed Memorandums of Understanding with the Kenyan and Tanzanian Government to do holistic Personal Development and entrepreneurial/business innovation skills in schools, using material developed with a partner in the USA.
- 3) We've continued to distribute thousands of 'Watts of Love' solar lights to young women and families in some of the poorest areas of Kenya and starting now in other countries. This releases women to study and work at night, such as in fishing, without the threat of men trading sex for lights/work.
- 4) We've also partnered with Tear Fund, World Vision, Ministries of Education, Churches and Faith-based organisations during the year etc but now with the Tanzanian Scouts Movement to train and empower their leaders (see photo above) and giving us access into Tanzanian Schools through them. This came about because of our partnering with the Kenyan Scouts Movement.

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance continued

- 5) We've partnered with 'Alongsiders Children's Programmes', reaching out to the most vulnerable children in churches and communities and giving them an opportunity to be mentored by an older youth or mentor who is also doing an ICY programme.
- 6) We've continued to run missions in churches and to train up leaders and youth leaders for groups of churches
- 7) In terms of Leadership training, we have now been able to offer a degree and MA as well as the Diploma – from different sources. So here are some figures for this year – despite Covid

in total we have reached 17,417 Young people this year! Transforming Africa one life at a time, one community at a time"

Students	7023
youth	About 4000
women	About 3500
University students	325
Alongsider's Children Ministry	1015 children and 603 Children Mentors
Pastors	463
Refugees	About 100
Diploma	About 325
BA programme	About 603
Youth Leaders on Project 17	365

- 8) We've started working with the Cecil King Memorial Foundation to establish leadership training in Sierra Leone (in West Africa) for young people of all faiths and none and to promote the role and empowerment of women.

Policy Development:

Our Health & Safety and Child policies were updated for the Trustees annual meeting

Almost the whole of ICY Ministries is run by unpaid volunteers across the 17 countries: we ask each country to be self-sustainable apart from the core team in Kenya and the African Director who oversee everything. In order to reduce the turnover of the core team we have increased our financial support of them.

ICY has continued to partner and work with various organisations post pandemic. Partnering has enabled ICY to develop several different programmes at the same time. Our goal has remained the same: Transforming Africa one life at a time, one community at a time"

Financial review

The income and expenditure can be seen in the Statement of Financial Activities to follow.
There is no reserves or investment policy.

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Directors' and Trustees' responsibilities:

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed 
Managing Director - Mr David Isgrove

Date 28/12/22

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF
INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

I report to the charity trustees on my examination of the accounts of International Christian Youthworks Ministries Limited (ICY Ministries Ltd) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees (who are also the directors of the company for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Angela Parry

Dated 28th December 2022

For and on behalf of:

Tove Accountancy Ltd, Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	4a	81,719	10,274	91,993	82,672
Incoming resources from charitable activities	4b	0	0	0	0
Other incoming resources	4c	0	0	0	0
TOTAL INCOMING RESOURCES		81,719	10,274	91,993	82,672
RESOURCES EXPENDED					
Cost of generating funds	5a	0	0	0	0
Charitable Activities	5b	81,813	11,707	93,520	79,073
Governance Costs	5c	1,093	0	1,093	480
TOTAL RESOURCES EXPENDED		82,906	11,707	94,613	79,553
NET INCOMING/ (OUTGOING) RESOURCES		(1,188)	(1,433)	(2,620)	3,119
Total Funds Brought Forward		361	2,978	3,339	220
TOTAL FUNDS CARRIED FORWARD		(827)	1,545	719	3,339

Movement on all reserves and all recognised gains and losses are shown above.

Continuing operations are enabled by the regular donations, grants and sponsorship.

The notes on pages 10 to 14 form part of these financial statements.

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**BALANCE SHEET
AS AT 31ST MARCH 2022**

	Note	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets			
Tangible assets	3	0	0
Current Assets			
Gift Aid Debtor		-	-
Cash at bank and in hand		1,319	3,819
Total Current Assets		<u>1,319</u>	<u>3,819</u>
Creditors: amounts falling due within one year	7	<u>600</u>	<u>480</u>
TOTAL ASSETS less current liabilities		719	3,339
Creditors: amounts falling due in more than one year	8	0	0
NET ASSETS		<u>719</u>	<u>3,339</u>
Funds of the Charity			
General Funds		(827)	361
Restricted Funds	9	1,545	2,978
Total Funds		<u>719</u>	<u>3,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31st March 2022

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

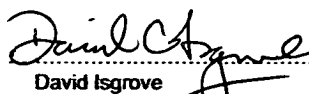
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes form part of these financial statements.

Approved by the Directors and
Signed on their behalf by

 Trustee
David Isgrove

on 28 Dec 2022

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. BASIS OF PREPERATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Deferred Income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	25% Straight Line on cost
Motor Vehicles	25% Straight Line on cost

3. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Computer Equipment	Total
Cost :			
Cost brought forward 1 April 2021	0	0	0
Additions	0	0	0
Disposals			0
As at 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation :			
Depreciation brought forward 1 April 2021	0	0	0
Charge for the year	0	0	0
Disposals			0
As at 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
As at 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
As at 31st March 2021	<u>0</u>	<u>0</u>	<u>0</u>

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
a) Voluntary Income				
Donations and gifts	76,166	10,274	86,441	51,583
Gift Aid	5,552		5,552	31,089
Grants				
	81,719	10,274	91,993	82,672
b) Charitable Activities				
	0		0	0
	0	0	0	0
c) Other Income				
Investment Income	0		0	0
	0	0	0	0
5. RESOURCES EXPENDED				
a) Cost of Generating Funds				
	0	0	0	0
b) Charitable Activities				
ICY Africa	77,551	11,707	89,258	76,999
Training Materials	0		0	0
Printing	0		0	0
Travel & Conference costs	4,262		4,262	2,074
	81,813	11,707	93,520	79,073
c) Governance Costs				
Bank Charges	0		0	0
Independent Examination Fees	1,080		1,080	480
Sundry	13		13	0
	1,093	0	1,093	480
6. GRANTS PAYABLE greater than £1000				
	Other Unrestricted	Restricted	Total	Previous Yr.
Joseph Bonga Ouko	73,887	11,707	85,595	72,552
Jonathan Mboya Musyoka	369		369	2,885
Other less than £1000	3,295		3,295	1,561
	77,551	11,707	89,258	76,999

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Accruals and provisions	600		600	480
Creditors	0		0	0
	<u>600</u>	<u>0</u>	<u>600</u>	<u>480</u>

8. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no creditors falling due in more than one year.

9. RESTRICTED FUNDS

	Balance 01-Apr-21 £	Income £	Expenditure £	Balance 31-Mar-22 £
Vehicle	2,978	0	1,433	1,545
Agile Program	0	6,529	6,529	0
Kenty	0	845	845	0
Alongsiders	0	2,901	2,901	0
	<u>2,978</u>	<u>10,274</u>	<u>11,707</u>	<u>1,545</u>

10. DIRECTORS AND OTHER RELATED PARTIES

During the financial period £0 (2021 £1,016) was paid to David Isgrove to reimburse flight and hotel costs

11. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.